

TOWN OF IRVINGTON, VIRGINIA
RESOLUTION NO. 2026-27

A RESOLUTION AUTHORIZING THE RENEWAL OF CERTIFICATES OF DEPOSIT HELD WITH
CHESAPEAKE BANK

WHEREAS, the Town of Irvington, Virginia, maintains funds in certificates of deposit with Chesapeake Bank as part of the Town's financial management and investment practices; and

WHEREAS, the Town's existing certificates of deposit are approaching maturity, and the Town Council desires to continue the investment of these funds under the current certificate terms; and

WHEREAS, the Town's CDs housed at Chesapeake Bank have the following terms:

- Certificate of Deposit No. **7737 – 13-month term**
- Certificate of Deposit No. **0013 – 13-month term**
- Certificate of Deposit No. **7881 – 182-day term**

WHEREAS, the Town Council finds that it would like to renew these certificates of deposit under their current terms;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Irvington, Virginia, as follows:

1. The Town Council hereby authorizes the renewal of the Town's certificates of deposit held with Chesapeake Bank, specifically Certificate of Deposit Nos. **7737, 0013, and 7881**, under their existing terms of **13 months, 13 months, and 182 days**, respectively.
2. The Town Clerk is hereby authorized and directed to execute any necessary documents and take all actions required to complete the renewal of these certificates of deposit on behalf of the Town of Irvington.
3. This Resolution shall be effective upon adoption.

ADOPTED this 13th day of August, 2026, by the Town Council of the Town of Irvington, Virginia.

Certification

I, Julie Harris, Mayor, do hereby certify that Resolution 2026-27 was adopted at the August 13, 2026 meeting, at which a quorum was present and voting. Motion made by XX and seconded by XX. The vote was:

IN FAVOR	OPPOSED	ABSENT	ABSTAIN
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M.C. Bradley

M.W. Cline

W. Nunnally

P. Robinson

S. Van Saun

F. Westbrook

ATTEST:

Julie Harris, Mayor

Charles Dyson, Town Clerk