

Town of Irvington
Profit & Loss Budget vs. Actual
July 2026

	<u>Jul 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
ATL Fire Grant	0.00	1,250.00	-1,250.00	0.0%
Auto/Golf Tags - Revenue	0.00	916.67	-916.67	0.0%
Bank Franchise	0.00	666.67	-666.67	0.0%
Business License	0.00	125.00	-125.00	0.0%
Cable TV/Comm Income	127.29	83.33	43.96	152.75%
Interest Income	3,841.47	500.00	3,341.47	768.29%
Local Sales & Use Tax	0.00	3,750.00	-3,750.00	0.0%
Lokey Wiley Fund (Library)	0.00	208.33	-208.33	0.0%
Occupancy Tax	44,659.75	20,833.33	23,826.42	214.37%
Permit Fees	220.00	166.67	53.33	132.0%
Prepared Food Tax	31,003.24	18,750.00	12,253.24	165.35%
Property Rental Fees	1,050.00	166.67	883.33	629.99%
Real Estate Tax - Revenue	0.00	5,200.08	-5,200.08	0.0%
Sale of Disposed Assets	200.00			
Total Income	<u>81,101.75</u>	<u>52,616.75</u>	<u>28,485.00</u>	<u>154.14%</u>
Expense				
Capital Expenses				
Infrastructure	0.00	8,333.33	-8,333.33	0.0%
Land Acquisition	91,736.54	0.00	91,736.54	100.0%
Reserves	0.00	0.00	0.00	0.0%
Sewer	0.00	1,666.67	-1,666.67	0.0%
Street Pole Decorations	0.00	0.00	0.00	0.0%
The Commons	6,534.25	12,083.33	-5,549.08	54.08%
Town Office	0.00	12,500.00	-12,500.00	0.0%
Traffic Calming	0.00	1,250.00	-1,250.00	0.0%
Total Capital Expenses	<u>98,270.79</u>	<u>35,833.33</u>	<u>62,437.46</u>	<u>274.24%</u>
Community Support/Tourism				
Charitable Donations				
Boys & Girls Club	2,000.00			
Charitable Donations - Other	0.00	1,250.00	-1,250.00	0.0%
Total Charitable Donations	<u>2,000.00</u>	<u>1,250.00</u>	<u>750.00</u>	<u>160.0%</u>
Community Events				
Christmas	225.00	291.67	-66.67	77.14%
Irvington Crab Festival	2,500.00	208.33	2,291.67	1,200.02%
Irvington Golf Tourney	0.00	166.67	-166.67	0.0%
July 4th Parade/Concert	2,400.00	1,000.00	1,400.00	240.0%
Total Community Events	<u>5,125.00</u>	<u>1,666.67</u>	<u>3,458.33</u>	<u>307.5%</u>
Irvington Social Media Promotio	0.00	0.00	0.00	0.0%
Virginia River Realm	0.00	416.67	-416.67	0.0%
Total Community Support/Tourism	<u>7,125.00</u>	<u>3,333.34</u>	<u>3,791.66</u>	<u>213.75%</u>
Employee Expenses				
Employee Bonding	0.00	0.00	0.00	0.0%
Employee Conferences	0.00	208.33	-208.33	0.0%
Payroll Expenses				
Employer Payroll Taxes	432.55	765.75	-333.20	56.49%
Wages/Salaries	5,654.35	8,508.33	-2,853.98	66.46%
Total Payroll Expenses	<u>6,086.90</u>	<u>9,274.08</u>	<u>-3,187.18</u>	<u>65.63%</u>
Total Employee Expenses	<u>6,086.90</u>	<u>9,482.41</u>	<u>-3,395.51</u>	<u>64.19%</u>
Insurance	0.00	1,250.00	-1,250.00	0.0%
Mayor's Discretionary Fund	0.00	62.50	-62.50	0.0%
Municipal Expenses				
Codification of Ordinances	0.00	220.92	-220.92	0.0%
Election Expenses	0.00	0.00	0.00	0.0%
Management Software	0.00	416.67	-416.67	0.0%
Municipal Audit	0.00	125.00	-125.00	0.0%
PP - Collection Fee	0.00	125.00	-125.00	0.0%
RE Tax Collection Fee	0.00	645.00	-645.00	0.0%

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Profit & Loss Budget vs. Actual
July 2026

	Jul 26	Budget	\$ Over Budget	% of Budget
Total Municipal Expenses	0.00	1,532.59	-1,532.59	0.0%
Office Expense				
Banking Fees	152.37	125.00	27.37	121.9%
Dues & Subscriptions	515.00	83.33	431.67	618.03%
Equipment	436.64	436.64	0.00	100.0%
Janitorial	0.00	0.00	0.00	0.0%
Maintenance/Cleaning	0.00	208.33	-208.33	0.0%
Mileage & Travel	0.00	41.67	-41.67	0.0%
Postage	88.21	33.33	54.88	264.66%
Storage Unit	1,560.00	195.00	1,365.00	800.0%
Supplies	14.19	83.33	-69.14	17.03%
Technology				
Computer Maintenance and Repair	633.62			
Technology Fees	679.20	1,626.23	-947.03	41.77%
Technology - Other	0.00	2,616.39	-2,616.39	0.0%
Total Technology	1,312.82	4,242.62	-2,929.80	30.94%
Total Office Expense	4,079.23	5,449.25	-1,370.02	74.86%
Planning Commission Expenses				
PC Conferences/Seminars/Worksho	0.00	41.67	-41.67	0.0%
Public Notices	183.75	83.33	100.42	220.51%
Total Planning Commission Expenses	183.75	125.00	58.75	147.0%
Professional Services				
Accounting	0.00	1,320.83	-1,320.83	0.0%
Engineering Services	0.00	1,250.00	-1,250.00	0.0%
Legal	1,174.50	3,750.00	-2,575.50	31.32%
Total Professional Services	1,174.50	6,320.83	-5,146.33	18.58%
Public Safety				
ATL Fire Grant	0.00	1,250.00	-1,250.00	0.0%
Code Enforcement	0.00	20.83	-20.83	0.0%
Deputy Program				
Deputy Taxes	260.10	255.00	5.10	102.0%
Deputy Wages/Salaries	3,400.00	2,833.33	566.67	120.0%
Gas	76.07	41.67	34.40	182.55%
Repair	0.00	83.33	-83.33	0.0%
Total Deputy Program	3,736.17	3,213.33	522.84	116.27%
Total Public Safety	3,736.17	4,484.16	-747.99	83.32%
Town Council Expenses				
Meeting Costs	100.00	100.00	0.00	100.0%
Public Notices	337.87	250.00	87.87	135.15%
TC Conferences/Seminars/Worshop	0.00	291.67	-291.67	0.0%
Total Town Council Expenses	437.87	641.67	-203.80	68.24%
Town Maintenance				
Commons Amenities	0.00	1,250.00	-1,250.00	0.0%
Flags/Banners	0.00	1,135.82	-1,135.82	0.0%
Grounds/Landscape	2,533.00	1,053.33	1,479.67	240.48%
Refuse & Debris Removal	102.36	208.33	-105.97	49.13%
Sidewalks & General Maintenance	0.00	1,666.67	-1,666.67	0.0%
Town Maintenance - Other	3,375.19			
Total Town Maintenance	6,010.55	5,314.15	696.40	113.11%
Town Office Expenses				
Town Office - Electricity	0.00	0.00	0.00	0.0%
Town Office - Lease	3,300.00	3,291.67	8.33	100.25%
Town Office - Taxes	0.00	0.00	0.00	0.0%
Total Town Office Expenses	3,300.00	3,291.67	8.33	100.25%
Traffic Calming	1,005.00			
Utilities				
Electricity				
Electricity - Other	0.00	41.67	-41.67	0.0%

Town of Irvington
Profit & Loss Budget vs. Actual
July 2026

	Jul 26	Budget	\$ Over Budget	% of Budget
Street Lights	0.00	750.00	-750.00	0.0%
Total Electricity	0.00	791.67	-791.67	0.0%
Internet	379.84	208.33	171.51	182.33%
Utilities - Town Commons	0.00	25.00	-25.00	0.0%
Water	0.00	0.00	0.00	0.0%
Total Utilities	379.84	1,025.00	-645.16	37.06%
Total Expense	131,789.60	78,145.90	53,643.70	168.65%
Net Ordinary Income	-50,687.85	-25,529.15	-25,158.70	198.55%
Net Income	-50,687.85	-25,529.15	-25,158.70	198.55%

Town of Irvington

Balance Sheet

As of July 31, 2026

Jul 31, 26

ASSETS

Current Assets

Checking/Savings

Atlantic Bank CDs

Atlantic Bank CD - \$17,000	15,125.27
Atlantic Bank CD - \$50,000	51,839.05
Atlantic Bank CD - \$6,000	6,220.68
Atlantic Bank CD - \$71,783.71	74,535.00

Total Atlantic Bank CDs 147,720.00

Checking/Savings

Blue Ridge Bank - CD 4,721.46

Chesapeake Bank - CDs

CD - 7 months Maturity 2.19.26	68,793.14
CD 13 Month - 290007737	140,187.60
CD 290030013	140,286.92

Total Chesapeake Bank - CDs 349,267.66

Chesapeake Bank - Stripe Acct 64,720.79

Chesapeake Bank G/O Account 379,955.55

Chesapeake Bank Money Market 95,245.35

Total Checking/Savings 893,910.81

Petty Cash 100.00

Total Checking/Savings 1,041,730.81

Total Current Assets 1,041,730.81

TOTAL ASSETS 1,041,730.81

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll_Liabilities 2,610.68

Total Other Current Liabilities 2,610.68

Total Current Liabilities 2,610.68

Total Liabilities 2,610.68

Equity

Opening Balance Equity 373,800.00

Unrestricted Net Assets 716,007.98

Net Income -50,687.85

Total Equity 1,039,120.13

TOTAL LIABILITIES & EQUITY 1,041,730.81

Town of Irvington
Check Detail
July 2026

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Check	DC	07/01/2026	Wal-Mart		Chesapeake Bank G/O Account		-14.19
						Supplies	-14.19	14.19
TOTAL							-14.19	14.19
	Check	DC	07/10/2026	UBEO, LLC		Chesapeake Bank G/O Account		-436.64
						Equipment	-436.64	436.64
TOTAL							-436.64	436.64
	Check	DC	07/10/2026	Irvington Citgo		Chesapeake Bank G/O Account		-47.45
						Gas	-47.45	47.45
TOTAL							-47.45	47.45
	Check	DC	07/20/2026	Northern Neck Services Group, LLC		Chesapeake Bank G/O Account		-350.00
						Grounds/Landscape	-350.00	350.00
TOTAL							-350.00	350.00
	Check	DC	07/21/2026	USPS		Chesapeake Bank G/O Account		-88.21
						Postage	-88.21	88.21
TOTAL							-88.21	88.21
	Check	DC	07/21/2026	Breezeline		Chesapeake Bank G/O Account		-379.84
						Internet	-379.84	379.84
TOTAL							-379.84	379.84
	Check	DC	07/23/2026	Virginia Department of Motor Vehicles		Chesapeake Bank G/O Account		-5.00
						Traffic Calming	-5.00	5.00
TOTAL							-5.00	5.00
	Check	DC	07/23/2026	Irvington Citgo		Chesapeake Bank G/O Account		-28.62
						Gas	-28.62	28.62
TOTAL							-28.62	28.62
	Check	DC	07/23/2026	Horns Northern Neck Ace		Chesapeake Bank G/O Account		-25.19
						Town Maintenance	-25.19	25.19
TOTAL							-25.19	25.19
	Check	DC	07/30/2026	QuickBooks		Chesapeake Bank G/O Account		-25.00
						Banking Fees	-25.00	25.00
TOTAL							-25.00	25.00
	Check	DC	07/30/2026	Do It Tennis		Chesapeake Bank G/O Account		-4,049.00
						The Commons	-4,049.00	4,049.00
TOTAL							-4,049.00	4,049.00
	Check	DC	07/31/2026	Do It Tennis		Chesapeake Bank G/O Account		-275.00
						The Commons	-275.00	275.00
TOTAL							-275.00	275.00
	Check	DC	07/31/2026	Pro Dunk		Chesapeake Bank G/O Account		-2,210.25
						The Commons	-2,210.25	2,210.25
TOTAL							-2,210.25	2,210.25

Town of Irvington
Check Detail
July 2026

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Check	EFT	07/02/2026	Google		Chesapeake Bank G/O Account		-679.20
						Technology Fees	-679.20	679.20
TOTAL							-679.20	679.20
	Check	EFT	07/13/2026	Lawyers Title Middle Peninsula		Chesapeake Bank G/O Account		-91,736.54
						Land Acquisition	-91,736.54	91,736.54
TOTAL							-91,736.54	91,736.54
	Check	EFT	07/15/2026	IRS		Chesapeake Bank G/O Account		-2,920.88
						Payroll_Liabilities	-2,920.88	2,920.88
TOTAL							-2,920.88	2,920.88
	Check	EFT	07/31/2026	Edward C. Daw, Jr.		Chesapeake Bank G/O Account		-1,163.90
						Deputy Wages/Salaries	-1,400.00	1,400.00
						Payroll_Liabilities	236.10	-236.10
						Deputy Taxes	-107.10	107.10
						Payroll_Liabilities	107.10	-107.10
TOTAL							-1,163.90	1,163.90
	Check	EFT	07/31/2026	Justin D. Nelson		Chesapeake Bank G/O Account		-1,654.67
						Wages/Salaries	-1,904.35	1,904.35
						Payroll_Liabilities	249.68	-249.68
						Employer Payroll Taxes	-145.68	145.68
						Payroll_Liabilities	145.68	-145.68
TOTAL							-1,654.67	1,654.67
	Check	EFT	07/31/2026	Charles W. Dyson, Jr.		Chesapeake Bank G/O Account		-2,443.13
						Wages/Salaries	-3,750.00	3,750.00
						Payroll_Liabilities	1,306.87	-1,306.87
						Employer Payroll Taxes	-286.87	286.87
						Payroll_Liabilities	286.87	-286.87
TOTAL							-2,443.13	2,443.13
	Check	EFT	07/31/2026	Lewis W. George, Jr.		Chesapeake Bank G/O Account		-1,075.20
						Deputy Wages/Salaries	-1,200.00	1,200.00
						Payroll_Liabilities	124.80	-124.80
						Deputy Taxes	-91.80	91.80
						Payroll_Liabilities	91.80	-91.80
TOTAL							-1,075.20	1,075.20
	Check	EFT	07/31/2026	Norman M. Sibley		Chesapeake Bank G/O Account		-652.14
						Deputy Wages/Salaries	-800.00	800.00
						Payroll_Liabilities	147.86	-147.86
						Deputy Taxes	-61.20	61.20
						Payroll_Liabilities	61.20	-61.20
TOTAL							-652.14	652.14
	Bill Pmt -Check	15416	07/10/2026	All Weather Storage		Chesapeake Bank G/O Account		-1,560.00
	Bill		07/01/2026			Storage Unit	-1,560.00	1,560.00
TOTAL							-1,560.00	1,560.00
	Bill Pmt -Check	15417	07/10/2026	Ambrose Disposal Services		Chesapeake Bank G/O Account		-102.36
	Bill		07/01/2026			Refuse & Debris Removal	-102.36	102.36
TOTAL							-102.36	102.36
	Bill Pmt -Check	15418	07/10/2026	Boys & Girls Club of the Northern Neck		Chesapeake Bank G/O Account		-2,000.00

Town of Irvington
Check Detail
July 2026

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL	Bill		07/01/2026			Boys & Girls Club	-2,000.00	2,000.00
							-2,000.00	2,000.00
	Bill Pmt -Check	15419	07/10/2026	Entertainment Systems		Chesapeake Bank G/O Account		-625.00
TOTAL	Bill		04/20/2026			July 4th Parade/Concert	-400.00	400.00
	Bill		07/08/2026			Christmas	-225.00	225.00
							-625.00	625.00
	Bill Pmt -Check	15420	07/10/2026	Mill Creek Geek LLC		Chesapeake Bank G/O Account		-633.62
TOTAL	Bill		07/01/2026			Computer Maintenance and Repair	-633.62	633.62
							-633.62	633.62
	Bill Pmt -Check	15421	07/10/2026	Sands Anderson		Chesapeake Bank G/O Account		-1,174.50
TOTAL	Bill		07/07/2026			Legal	-1,174.50	1,174.50
							-1,174.50	1,174.50
	Bill Pmt -Check	15422	07/10/2026	Shelby LuAnne Davis		Chesapeake Bank G/O Account		-2,000.00
TOTAL	Bill		07/04/2026			July 4th Parade/Concert	-2,000.00	2,000.00
							-2,000.00	2,000.00
	Bill Pmt -Check	15423	07/10/2026	Steamboat Era Museum		Chesapeake Bank G/O Account		-2,500.00
TOTAL	Bill		07/10/2026			Irvington Crab Festival	-2,500.00	2,500.00
							-2,500.00	2,500.00
	Bill Pmt -Check	15424	07/24/2026	Arrowhead Lawncare		Chesapeake Bank G/O Account		-1,530.00
TOTAL	Bill		07/01/2026			Grounds/Landscape	-500.00	500.00
	Bill		07/01/2026			Grounds/Landscape	-1,030.00	1,030.00
							-1,530.00	1,530.00
	Bill Pmt -Check	15425	07/24/2026	Creative Touch Painting Co., Inc.		Chesapeake Bank G/O Account		-3,350.00
TOTAL	Bill		07/13/2026			Town Maintenance	-3,350.00	3,350.00
							-3,350.00	3,350.00
	Bill Pmt -Check	15426	07/24/2026	Irvington Baptist Church		Chesapeake Bank G/O Account		-100.00
TOTAL	Bill		07/20/2026			Meeting Costs	-100.00	100.00
							-100.00	100.00
	Bill Pmt -Check	15427	07/24/2026	Lancaster Sheriff's Office		Chesapeake Bank G/O Account		-1,000.00
TOTAL	Bill		07/20/2026			Ask My Accountant	-1,000.00	1,000.00
							-1,000.00	1,000.00
	Bill Pmt -Check	15428	07/24/2026	Mount Hope LLC		Chesapeake Bank G/O Account		-3,300.00
TOTAL	Bill		07/20/2026			Town Office - Lease	-3,300.00	3,300.00
							-3,300.00	3,300.00
	Bill Pmt -Check	15429	07/24/2026	Rappahannock Record		Chesapeake Bank G/O Account		-521.62
TOTAL	Bill		06/30/2026			Public Notices	-183.75	183.75
						Public Notices	-337.87	337.87
							-521.62	521.62
	Bill Pmt -Check	15430	07/24/2026	Virginia Municipal League		Chesapeake Bank G/O Account		-515.00
TOTAL	Bill		07/13/2026			Dues & Subscriptions	-515.00	515.00
							-515.00	515.00

Town of Irvington
Check Detail
July 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	15431	07/24/2026	W.C. Lowery, Inc.		Chesapeake Bank G/O Account		-125.00
Bill		06/28/2026			Grounds/Landscape	-125.00	125.00
TOTAL						-125.00	125.00
Bill Pmt -Check	15432	07/28/2026	Entertainment Systems		Chesapeake Bank G/O Account		-150.00
Bill		07/23/2026			Grounds/Landscape	-150.00	150.00
TOTAL						-150.00	150.00
Bill Pmt -Check	15433	07/28/2026	Hanley Elecrical Service, LLC		Chesapeake Bank G/O Account		-378.00
Bill		07/26/2026			Grounds/Landscape	-378.00	378.00
TOTAL						-378.00	378.00

Town of Irvington

Profit & Loss

July 2026

	Jul 26
Ordinary Income/Expense	
Income	
Cable TV/Comm Income	127.29
Interest Income	3,841.47
Occupancy Tax	44,659.75
Permit Fees	220.00
Prepared Food Tax	31,003.24
Property Rental Fees	1,050.00
Sale of Disposed Assets	200.00
Total Income	81,101.75
Expense	
Capital Expenses	
Land Acquisition	91,736.54
The Commons	6,534.25
Total Capital Expenses	98,270.79
Community Support/Tourism	
Charitable Donations	
Boys & Girls Club	2,000.00
Total Charitable Donations	2,000.00
Community Events	
Christmas	225.00
Irvington Crab Festival	2,500.00
July 4th Parade/Concert	2,400.00
Total Community Events	5,125.00
Total Community Support/Tourism	7,125.00
Employee Expenses	
Payroll Expenses	
Employer Payroll Taxes	432.55
Wages/Salaries	5,654.35
Total Payroll Expenses	6,086.90
Total Employee Expenses	6,086.90
Office Expense	
Banking Fees	152.37
Dues & Subscriptions	515.00
Equipment	436.64
Postage	88.21
Storage Unit	1,560.00
Supplies	14.19
Technology	
Computer Maintenance and Repair	633.62
Technology Fees	679.20
Total Technology	1,312.82
Total Office Expense	4,079.23

Town of Irvington
Profit & Loss
July 2026

	<u>Jul 26</u>
Planning Commission Expenses	
Public Notices	<u>183.75</u>
Total Planning Commission Expenses	183.75
Professional Services	
Legal	<u>1,174.50</u>
Total Professional Services	1,174.50
Public Safety	
Deputy Program	
Deputy Taxes	260.10
Deputy Wages/Salaries	3,400.00
Gas	<u>76.07</u>
Total Deputy Program	<u>3,736.17</u>
Total Public Safety	3,736.17
Town Council Expenses	
Meeting Costs	100.00
Public Notices	<u>337.87</u>
Total Town Council Expenses	437.87
Town Maintenance	
Grounds/Landscape	2,533.00
Refuse & Debris Removal	102.36
Town Maintenance - Other	<u>3,375.19</u>
Total Town Maintenance	6,010.55
Town Office Expenses	
Town Office - Lease	<u>3,300.00</u>
Total Town Office Expenses	3,300.00
Traffic Calming	1,005.00
Utilities	
Internet	<u>379.84</u>
Total Utilities	<u>379.84</u>
Total Expense	<u>131,789.60</u>
Net Ordinary Income	<u>-50,687.85</u>
Net Income	<u><u>-50,687.85</u></u>