

NOTE: Prints on Legal paper			FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027
			Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed
<b>Income / Revenue</b>			<b>\$ 596,349.00</b>	<b>\$ 729,147.00</b>	<b>\$ 603,205.00</b>	<b>\$ 221,276.65</b>	<b>\$ 368,574.31</b>	<b>\$ 472,393.09</b>	<b>\$ -</b>	<b>\$ 631,401.00</b>
ARPA			\$ 75,848.00	\$ 40,906.00	\$ -	\$ -	\$ -	\$ -		\$ -
ATL Fire Grant			\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -		\$ 15,000.00
Auto / Golf Tags - Revenue			\$ 12,025.00	\$ 11,362.00	\$ 10,500.00	\$ 555.00	\$ 755.00	\$ 1,191.15		\$ 11,000.00
Bank Franchise			\$ 8,256.00	\$ 9,706.00	\$ 8,000.00	\$ -	\$ -	\$ -		\$ 8,000.00
Business License / Short Term Registry Fees			\$ 750.00	\$ 880.00	\$ 1,500.00	\$ -	\$ 200.00	\$ 700.00		\$ 1,500.00
Cable TV / Comm Income			\$ 1,634.00	\$ 1,605.00	\$ 1,000.00	\$ 395.29	\$ 791.11	\$ 1,173.27		\$ 1,000.00
Interest Income			\$ 13,264.00	\$ 10,658.00	\$ 6,000.00	\$ 18,086.86	\$ 24,269.13	\$ 27,543.06		\$ 6,000.00
Local Sales & Use Tax			\$ 42,713.00	\$ 48,573.00	\$ 45,000.00	\$ 17,741.59	\$ 30,314.64	\$ 42,392.17		\$ 45,000.00
Lokey Wiley Fund (Library)			\$ -	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -	\$ -		\$ 2,500.00
Occupancy Tax			\$ 245,586.00	\$ 299,115.00	\$ 256,953.00	\$ 105,100.14	\$ 175,951.52	\$ 182,126.57		\$ 250,000.00
Permit Fees			\$ 2,140.00	\$ 3,185.00	\$ 1,000.00	\$ 1,200.00	\$ 2,600.00	\$ 3,200.00		\$ 2,000.00
Prepared Food Tax			\$ 113,366.00	\$ 226,513.00	\$ 191,351.00	\$ 76,214.31	\$ 131,674.38	\$ 152,540.58		\$ 225,000.00
Property Rental Fees			\$ -	\$ 1,000.00	\$ 2,000.00	\$ 1,050.00	\$ 1,050.00	\$ 1,050.00		\$ 2,000.00
Real Estate Tax - Revenue			\$ 63,767.00	\$ 60,645.00	\$ 62,401.00	\$ 933.46	\$ 968.53	\$ 60,476.29		\$ 62,401.00

NOTE: Prints on Legal paper			FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027
			Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed
<b>Expense</b>			\$ 288,380.29	\$ 365,523.91	\$ 432,440.00	\$ 93,164.58	\$ 168,173.77	\$ 245,934.92	\$ -	\$ 502,750.83
<b>Community Support / Tourism</b>			\$ 33,700.00	\$ 78,584.78	\$ 52,900.00	\$ 4,774.39	\$ 14,138.30	\$ 19,138.30	\$ -	\$ 55,000.00
<b>Employee Expenses</b>			\$ 9,868.97	\$ 9,884.78	\$ 19,300.00	\$ 3,774.39	\$ 7,638.30	\$ 7,638.30	\$ -	\$ 20,000.00
<b>Insurance</b>			\$ 16,390.00	\$ 14,742.00	\$ 15,000.00	\$ 14,099.00	\$ 14,099.00	\$ 14,099.00	\$ -	\$ 15,000.00
<b>Mayor's Discretionary Fund</b>			\$ -	\$ 112.00	\$ 750.00	\$ 30.61	\$ 30.61	\$ 312.25	\$ -	\$ 750.00
<b>Municipal Expenses</b>			\$ 11,594.80	\$ 11,024.75	\$ 17,150.00	\$ 131.34	\$ 154.85	\$ 6,116.75	\$ -	\$ 13,391.00
<b>Office Expenses</b>			\$ 24,745.00	\$ 29,929.00	\$ 42,177.00	\$ 11,185.75	\$ 17,680.60	\$ 26,599.08	\$ -	\$ 65,391.02
<b>Planning Commission Expenses</b>			\$ 21,289.35	\$ 2,099.40	\$ 1,500.00	\$ 37.65	\$ 411.07	\$ 617.07	\$ -	\$ 1,500.00
<b>Professional Services</b>			\$ 40,295.00	\$ 56,362.00	\$ 59,000.00	\$ 11,381.25	\$ 20,823.96	\$ 28,011.96	\$ -	\$ 75,850.00
<b>Public Safety</b>			\$ 23,507.48	\$ 30,605.00	\$ 38,810.00	\$ 9,198.73	\$ 19,056.49	\$ 26,986.74	\$ -	\$ 38,810.00
	Deputy Program		\$ 23,507.48	\$ 30,605.00	\$ 38,560.00	\$ 9,198.73	\$ 19,056.49	\$ 26,986.74	\$ -	\$ 38,560.00
<b>Town Council Expenses</b>			\$ 5,933.71	\$ 3,905.44	\$ 6,500.00	\$ 866.21	\$ 1,515.45	\$ 2,135.09	\$ -	\$ 7,700.00
<b>Town Maintenance</b>			\$ 29,225.80	\$ 14,783.70	\$ 52,758.00	\$ 4,808.49	\$ 12,793.92	\$ 25,649.89	\$ -	\$ 63,769.81
<b>Town Office Expenses</b>			\$ 13,593.00	\$ 23,750.00	\$ 31,156.00	\$ 13,345.88	\$ 17,814.67	\$ 18,267.79	\$ -	\$ 39,500.00
<b>Utilities</b>			\$ 18,731.15	\$ 15,558.84	\$ 12,750.00	\$ 4,294.19	\$ 7,832.41	\$ 12,323.96	\$ -	\$ 12,300.00

NOTE: Prints on Legal paper			FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027
			Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed
<b>Total Revenue</b>			<b>\$ 596,349.14</b>	<b>\$ 729,146.52</b>	<b>\$ 603,205.00</b>	<b>\$ 221,276.65</b>	<b>\$ 368,574.31</b>	<b>\$ 472,393.09</b>	<b>\$ -</b>	<b>\$ 631,401.00</b>
<b>Total Expenses</b>			<b>\$ 371,499.39</b>	<b>\$ 364,709.01</b>	<b>\$ 432,440.65</b>	<b>\$ 93,164.58</b>	<b>\$ 168,173.77</b>	<b>\$ 245,934.92</b>	<b>\$ -</b>	<b>\$ 502,750.83</b>
<i>Total Operating Expenses</i>			<i>\$ 337,799.72</i>	<i>\$ 341,124.23</i>	<i>\$ 399,540.65</i>	<i>\$ 73,153.49</i>	<i>\$ 119,851.33</i>	<i>\$ 168,757.88</i>	<i>\$ -</i>	<i>\$ 447,750.83</i>
<i>Total Community Support &amp; Tourism</i>			<i>\$ 33,669.67</i>	<i>\$ 23,584.78</i>	<i>\$ 32,900.00</i>	<i>\$ 4,774.39</i>	<i>\$ 14,138.30</i>	<i>\$ 19,138.30</i>	<i>\$ -</i>	<i>\$ 55,000.00</i>
<b>Possible Contribution to Capital (Reserve)</b>			<b>\$ 224,849.75</b>	<b>\$ 364,437.51</b>	<b>\$ 170,764.35</b>	<b>\$ 128,112.07</b>	<b>\$ 200,400.54</b>	<b>\$ 226,458.17</b>	<b>\$ -</b>	<b>\$ 128,650.17</b>
<i>Contribution as Percentage of Meals Tax Revenue</i>			<i>198%</i>	<i>161%</i>	<i>89%</i>					<i>57%</i>

			FY 2023-2024	FY 2024-2025	FY 2025-2026				FY 2026-2027	Notes / Details	
			Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30		Proposed
<b>Income / Revenue</b>			<b>\$ 596,349.00</b>	<b>\$ 729,147.00</b>	<b>\$ 603,205.00</b>	<b>\$ 221,276.65</b>	<b>\$ 368,574.31</b>	<b>\$ 472,393.09</b>	<b>\$ -</b>	<b>\$ 631,401.00</b>	
ARPA			\$ 75,848.00	\$ 40,906.00	\$ -	\$ -	\$ -			\$ -	Drop ARPA line item as of 2025
ATL Fire Grant			\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -		\$ 15,000.00	From state, pass through
Auto / Golf Tags - Revenue			\$ 12,025.00	\$ 11,362.00	\$ 10,500.00	\$ 555.00	\$ 755.00	\$ 1,191.15		\$ 11,000.00	
Bank Franchise			\$ 8,256.00	\$ 9,706.00	\$ 8,000.00	\$ -	\$ -	\$ -		\$ 8,000.00	
Business License / Short Trem Registry Fees			\$ 750.00	\$ 880.00	\$ 1,500.00	\$ -	\$ 200.00	\$ 700.00		\$ 1,500.00	Set at 30, although maximum is STR at \$50 for 35 STRs
Cable TV / Comm Income			\$ 1,634.00	\$ 1,605.00	\$ 1,000.00	\$ 395.29	\$ 791.11	\$ 1,173.27		\$ 1,000.00	
Interest Income			\$ 13,264.00	\$ 10,658.00	\$ 6,000.00	\$ 18,086.86	\$ 24,269.13	\$ 27,543.06		\$ 6,000.00	Confirmed with Robinson, Farmer & Cox this is correct. Due to maturation of various CDs in FY 2025-26.
Local Sales & Use Tax			\$ 42,713.00	\$ 48,573.00	\$ 45,000.00	\$ 17,741.59	\$ 30,314.64	\$ 42,392.17		\$ 45,000.00	
Lokey Wiley Fund (Library)			\$ -	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -	\$ -		\$ 2,500.00	Contribution from CD to cover donation to Lancaster Community Library
Occupancy Tax			\$ 245,586.00	\$ 299,115.00	\$ 256,953.00	\$ 105,100.14	\$ 175,951.52	\$ 182,126.57		\$ 250,000.00	
Permit Fees			\$ 2,140.00	\$ 3,185.00	\$ 1,000.00	\$ 1,200.00	\$ 2,600.00	\$ 3,200.00		\$ 2,000.00	
Prepared Food Tax			\$ 113,366.00	\$ 226,513.00	\$ 191,351.00	\$ 76,214.31	\$ 131,674.38	\$ 152,540.58		\$ 225,000.00	
Property Rental Fees			\$ -	\$ 1,000.00	\$ 2,000.00	\$ 1,050.00	\$ 1,050.00	\$ 1,050.00		\$ 2,000.00	Chesapeake Bank's septic on Commons
Real Estate Tax - Revenue			\$ 63,767.00	\$ 60,645.00	\$ 62,401.00	\$ 933.46	\$ 968.53	\$ 60,476.29		\$ 62,401.00	0.0215/\$100 (rate 2024/25, 2025/26) No new assessment so don't expect value of property to have increased.

			FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027	Notes / Details
			Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed	
<b>Expense</b>			<b>\$ 288,380.29</b>	<b>\$ 365,523.91</b>	<b>\$ 432,440.00</b>	<b>\$ 93,164.58</b>	<b>\$ 168,173.77</b>	<b>\$ 245,934.92</b>	<b>\$ -</b>	<b>\$ 502,750.83</b>	Differs from Treasurer's Report by \$6,345.72, which are capital expenses of: \$843.75 (Commons - Other); \$5,510.97 (Town Office).
<b>Community Support / Tourism</b>			<b>\$ 33,700.00</b>	<b>\$ 78,584.78</b>	<b>\$ 52,900.00</b>	<b>\$ 4,774.39</b>	<b>\$ 14,138.30</b>	<b>\$ 19,138.30</b>	<b>\$ -</b>	<b>\$ 55,000.00</b>	
	ATL Fire Grant			\$ 55,000.00	\$ 20,000.00	\$ -	\$ -	\$ 5,000.00		\$ 15,000.00	For 2025/26 included 15K ATL
	Charitable Donations		\$ 20,100.00	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00	\$ 6,500.00	\$ 6,500.00		\$ 15,000.00	For 2025/26, 5 K to Kilmarnock Volunteer Rescue Squad, which is now in Charitable Donations
	Community Events		\$ 9,868.97	\$ 9,884.78	\$ 19,300.00	\$ 3,774.39	\$ 7,638.30	\$ 7,638.30	\$ -	\$ 20,000.00	
	Christmas		\$ 3,750.00	\$ 4,553.90	\$ 5,000.00	\$ -	\$ 1,563.91	\$ 1,563.91		\$ 3,500.00	
	Irvington Crab Festival		\$ 1,250.00	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		\$ 2,500.00	
	Irvington Golf Tournament		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00		\$ 2,000.00	
	July 4th Parade		\$ 2,868.97	\$ 3,330.88	\$ 9,800.00	\$ 1,274.39	\$ 1,574.39	\$ 1,574.39		\$ 12,000.00	Coordinator at 2000/year but includes extra for the 2025-2026 FY which was not budgeted at 2000. Parade costs at 9200 to bring to 12000 total
	Irvington Social Media		\$ 3,600.00	\$ 2,700.00	\$ 3,600.00	\$ -	\$ -	\$ -		\$ -	Decided during 25/26 meetings to stop
	Tri-Way Trail		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
	Virginia River Realm		\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -		\$ 5,000.00	
	WiFi		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
<b>Employee Expenses</b>			<b>\$ 49,375.00</b>	<b>\$ 84,067.00</b>	<b>\$ 101,989.00</b>	<b>\$ 19,011.09</b>	<b>\$ 41,822.44</b>	<b>\$ 65,677.04</b>	<b>\$ -</b>	<b>\$ 113,789.00</b>	
	Employee Bonding		\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -		\$ -	Confirmed with VRSA that insurance policy covers staff and council. Robinson, Farmer & Cox have their own bonding coverage. Zeroed out.
	Employee Conferences		\$ -	\$ -	\$ 1,400.00	\$ -	\$ -	\$ 583.75		\$ 2,500.00	Increased to allow for VDOT PM training, if we need to cover the cost
	Payroll Expenses		\$ 49,375.00	\$ 84,067.00	\$ 100,389.00	\$ 19,011.09	\$ 41,822.44	\$ 65,093.29	\$ -	\$ 111,289.00	
	Employer Payroll Taxes		\$ 3,696.00	\$ 5,961.00	\$ 8,289.00	\$ (300.72)	\$ 1,296.88	\$ 2,879.09		\$ 9,189.00	
	Wages / Salaries		\$ 45,679.00	\$ 78,106.00	\$ 92,100.00	\$ 19,311.81	\$ 40,525.56	\$ 62,214.20		\$ 102,100.00	Annual salary and potential holiday bonus (650) for Town Administrator and Town Clerk. Potential salary increases of \$6K/year for both TA and TC.
<b>Insurance</b>			<b>\$ 16,390.00</b>	<b>\$ 14,742.00</b>	<b>\$ 15,000.00</b>	<b>\$ 14,099.00</b>	<b>\$ 14,099.00</b>	<b>\$ 14,099.00</b>		<b>\$ 15,000.00</b>	
<b>Mayor's Discretionary Fund</b>			<b>\$ -</b>	<b>\$ 112.00</b>	<b>\$ 750.00</b>	<b>\$ 30.61</b>	<b>\$ 30.61</b>	<b>\$ 312.25</b>		<b>\$ 750.00</b>	

		FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027	
		Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed	Notes / Details
<b>Municipal Expenses</b>		<b>\$ 11,594.80</b>	<b>\$ 11,024.75</b>	<b>\$ 17,150.00</b>	<b>\$ 131.34</b>	<b>\$ 154.85</b>	<b>\$ 6,116.75</b>	<b>\$ -</b>	<b>\$ 13,391.00</b>	
	Codification of Ordinances	\$ 2,295.00	\$ 2,409.75	\$ 2,410.00	\$ -	\$ -	\$ -		\$ 2,651.00	MuniCode annual subscription.
	Election Expenses	\$ -	\$ -	\$ 4,000.00	\$ -	\$ -	\$ -		\$ -	No special elections needed in Nov 2026
	Municipal Audit	\$ -	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -		\$ 1,500.00	
	Management: Software						\$ -		\$ 5,000.00	Added to support moving to a paperless Town Office. Digitizing files (CUP, etc.)
	RE Tax Collection Fee	\$ 8,101.36	\$ 7,524.00	\$ 7,740.00	\$ 38.00	\$ 58.00	\$ 6,047.63		\$ 7,740.00	Includes mail house fees and fee to Lancaster County for sending/processing taxes
	PP Tax Collection Fee	\$ 1,198.44	\$ 1,091.00	\$ 1,500.00	\$ 93.34	\$ 96.85	\$ 69.12		\$ 1,500.00	Includes mail house fees and fee to Lancaster County for sending/processing taxes
<b>Office Expenses</b>		<b>\$ 24,745.00</b>	<b>\$ 29,929.00</b>	<b>\$ 42,177.00</b>	<b>\$ 11,185.75</b>	<b>\$ 17,680.60</b>	<b>\$ 26,599.08</b>	<b>\$ -</b>	<b>\$ 65,391.02</b>	
	Banking Fees	\$ 30.00	\$ 615.00	\$ 230.00	\$ 454.31	\$ 792.86	\$ 1,014.10		\$ 1,500.00	Confirmed this is where Stripe (online payment fees) are captured. Increased to 1500 due to increase in online payments.
	Dues & Subscriptions	\$ 1,140.00	\$ 160.00	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ 650.00		\$ 1,000.00	Recommended memberships: Lancaster by the Bay \$125; Virginia Municipal Clerks Association \$25; Virginia Association of Zoning Officials \$100;
	Equipment	\$ 5,468.00	\$ 4,813.00	\$ 7,810.00	\$ -	\$ -	\$ -		\$ 5,239.68	Printer lease. Monthly is 436.64.
	Maintenance / Cleaning	\$ 700.00	\$ 350.00	\$ 2,500.00	\$ -	\$ -	\$ -		\$ 2,500.00	
	Mileage & Travel	\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -		\$ 500.00	
	Others (Office Expenses or Technology)				\$ 115.83	\$ 451.63	\$ 115.83			<b>NEED to reclassify</b>
	Postage	\$ 318.00	\$ 297.00	\$ 400.00	\$ 113.17	\$ 151.84	\$ 261.95		\$ 400.00	
	Printer Lease				\$ 1,264.86	\$ 2,529.72	\$ 3,824.62		\$ -	<b>NEED to reclassify to equipment</b>
	Storage Unit	\$ 1,773.00	\$ 2,643.00	\$ 2,400.00	\$ 600.00	\$ 1,200.00	\$ 1,800.00		\$ 2,340.00	Estimate for 10x20 at All Weather in Kilmarnock, with ability to load/unload from tractor trailer. \$195/mo with 1 mo free if pay monthly April 2025 - June 2025 and then balance of year (9 mos) early in July 2025. Budgeted for 12 months at 195/mo for safety.
	Supplies	\$ 2,862.00	\$ 732.00	\$ 1,500.00	\$ 165.93	\$ 499.27	\$ 630.77		\$ 1,000.00	
	Technology	\$ 6,820.00	\$ 12,753.00	\$ 13,460.00	\$ 5,166.37	\$ 6,806.44	\$ 10,771.99		\$ 31,396.64	Includes website decommissioning time (\$1400) and annual fees for redirection of old / decommissioned website (\$150/yr); migration from Google Workspace to Microsoft (\$5700); dedicated DNS hosting (24.40/mo); dedicated website hosting (167.82/mo); domain administration (140/mo); website maintenance (210/mo); website consultation (70/mo); and general support (1400/mo)
	Technology Fees	\$ 5,539.00	\$ 7,566.00	\$ 12,677.00	\$ 2,805.28	\$ 4,748.84	\$ 7,529.82		\$ 19,514.70	These are the processing fees associated with having Gmail, Google, etc. They are charged directly to the Town debit card. Budgeted for 6 months of Google and 12 months of Microsoft Office 365 E3, Kaseya 365 Endpoint Pro for 3 laptops, and Kaseya 365 user for 21 users. ARCHIVED USERS: 6 months of Google (28 users) and 12 months of Microsoft Office 365 E3 (10 users)

		FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027	
		Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed	Notes / Details
<b>Planning Commission Expenses</b>		<b>\$ 21,289.35</b>	<b>\$ 2,099.40</b>	<b>\$ 1,500.00</b>	<b>\$ 37.65</b>	<b>\$ 411.07</b>	<b>\$ 617.07</b>	<b>\$ -</b>	<b>\$ 1,500.00</b>	
	Comprehensive Plan	\$ -	\$ 1,260.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Hold 6K in Reserves in Capital budget
	Survey	\$ 20,161.39	\$ -		\$ -	\$ -	\$ -		\$ -	
	PC Conferences / Seminars / Workshc	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ 617.07		\$ 500.00	
	Public Notices	\$ 1,127.96	\$ 839.40	\$ 1,000.00	\$ 37.65	\$ 411.07	\$ -		\$ 1,000.00	
<b>Professional Services</b>		<b>\$ 40,295.00</b>	<b>\$ 56,362.00</b>	<b>\$ 59,000.00</b>	<b>\$ 11,381.25</b>	<b>\$ 20,823.96</b>	<b>\$ 28,011.96</b>	<b>\$ -</b>	<b>\$ 75,850.00</b>	
	Accounting	\$ 7,388.00	\$ 10,058.00	\$ 14,000.00	\$ 4,218.75	\$ 7,274.00	\$ 7,274.00		\$ 15,850.00	Rate increases in 2026/27. Assumptions 2024/25 and 2025/26 hours, increased by 25%. 37 hours bookkeeping/payroll (85/hr) and 77 hours professional services (165/hr).
	Engineering Services						\$ -		\$ 15,000.00	
	Legal	\$ 32,907.00	\$ 46,304.00	\$ 45,000.00	\$ 7,162.50	\$ 13,549.96	\$ 20,737.96		\$ 45,000.00	At 2025/26 level
<b>Public Safety</b>		<b>\$ 23,507.48</b>	<b>\$ 30,605.00</b>	<b>\$ 38,810.00</b>	<b>\$ 9,198.73</b>	<b>\$ 19,056.49</b>	<b>\$ 26,986.74</b>	<b>\$ -</b>	<b>\$ 38,810.00</b>	FY 2026/27, moved ATL grant line item to Community and Tourism.
	Code Enforcement			\$ 250.00	\$ -	\$ -	\$ -		\$ 250.00	
	Deputy Program	\$ 23,507.48	\$ 30,605.00	\$ 38,560.00	\$ 9,198.73	\$ 19,056.49	\$ 26,986.74	\$ -	\$ 38,560.00	
	Deputy Taxes		\$ 2,091.00	\$ 3,060.00	\$ 512.25	\$ 1,190.05	\$ 1,740.85		\$ 3,060.00	At 9% of wages
	Deputy Wages / Salaries	\$ 22,311.00	\$ 27,720.00	\$ 34,000.00	\$ 8,500.00	\$ 17,360.00	\$ 24,560.00		\$ 34,000.00	800 hours; holiday bonus (max 2K)
	Gas	\$ 720.24	\$ 479.00	\$ 500.00	\$ 186.48	\$ 376.10	\$ 555.55		\$ 500.00	
	Repair	\$ 476.24	\$ 315.00	\$ 1,000.00	\$ -	\$ 130.34	\$ 130.34		\$ 1,000.00	Add 5 K to Capital to budget for replacement vehicle.
<b>Town Council Expenses</b>		<b>\$ 5,933.71</b>	<b>\$ 3,905.44</b>	<b>\$ 6,500.00</b>	<b>\$ 866.21</b>	<b>\$ 1,515.45</b>	<b>\$ 2,135.09</b>	<b>\$ -</b>	<b>\$ 7,700.00</b>	
	Public Notices	\$ 3,519.71	\$ 2,330.44	\$ 3,000.00	\$ 454.37	\$ 803.61	\$ 1,123.25		\$ 3,000.00	This includes Town Council-only and joint public notices with the Planning Commission.
	TC Conferences / Seminars / Workshop		\$ 250.00	\$ 3,500.00	\$ -	\$ -	\$ -		\$ 3,500.00	
	Town Council - Meeting Costs								\$ 1,200.00	Donations for space for Town Council meetings.
	Town Council - Other	\$ 2,414.00	\$ 1,325.00	\$ -	\$ 411.84	\$ 711.84	\$ 1,011.84		\$ -	

		FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027	
		Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed	Notes / Details
<b>Town Maintenance</b>		<b>\$ 29,225.80</b>	<b>\$ 14,783.70</b>	<b>\$ 52,758.00</b>	<b>\$ 4,808.49</b>	<b>\$ 12,793.92</b>	<b>\$ 25,649.89</b>	<b>\$ -</b>	<b>\$ 63,769.81</b>	
	Commons Amenities								\$ 15,000.00	Addition of basketball hoop (portable 2500 from practicesports.com ), tennis backboard (6000 from 10-s.com), new pickleball nets (149 based on info from Town Administrator), and new tennis nets (239/each)
	Flags / Banners	\$ 6,631.60	\$ 396.20	\$ 19,818.00	\$ -	\$ 4,490.36	\$ 13,858.25		\$ 13,629.81	Includes hardware swap out (4050), installation (2*3750) with 10% increase, and purchases \$3750 x 2 for installation Replacement of 8 street flags per year and 1 large Commons flag per year (Used 2026 Quote prices for 8 flags and increased by 10%. Used 2025 large flag price found at Liberty Flag and increased by 10%.)
	Grounds / Landscape	\$ 15,599.99	\$ 11,184.00	\$ 20,000.00	\$ 3,765.00	\$ 6,455.00	\$ 9,545.00		\$ 12,640.00	10000 + 120/mo for porta-potty + Arrowhead costs to maintain by Aqua Curve on King Carter
	Other	\$ 807.00	\$ 1,290.39	\$ -	\$ 169.05	\$ 294.05	\$ 294.05		\$ -	<b>NEED to reclassify</b>
	Refuse & Debris Removal	\$ 1,394.49	\$ 1,545.12	\$ 1,500.00	\$ 749.44	\$ 1,090.64	\$ 1,488.72		\$ 2,500.00	Commons trash due to increased fees due to trash being outside of the trash cans
	Sidewalks & General Maintenance	\$ 4,792.72	\$ 367.99	\$ 11,440.00	\$ 125.00	\$ 463.87	\$ 463.87		\$ 20,000.00	Support work following survey of sidewalks, including making ADA compliant as needed.
<b>Town Office Expenses</b>		<b>\$ 13,593.00</b>	<b>\$ 23,750.00</b>	<b>\$ 31,156.00</b>	<b>\$ 13,345.88</b>	<b>\$ 17,814.67</b>	<b>\$ 18,267.79</b>	<b>\$ -</b>	<b>\$ 39,500.00</b>	
	Building Property Insurance	\$ -	\$ 3,345.00		\$ -	\$ -	\$ -		\$ -	Incorporated in single insurance line above.
	Lease	\$ 13,593.00	\$ 18,075.00	\$ 29,963.00	\$ 13,363.00	\$ 17,665.51	\$ 17,665.51		\$ 39,500.00	Monthly Rent: August 1, 2025 - July 31, 2026 \$3200 August 1, 2026 - July 31, 2027 \$3300 August 1, 2027 - July 31, 2028 \$3400 August 1, 2028 - July 31, 2029 \$3500 August 1, 2029 - July 31, 2030 \$3600
	Repairs / Maintenance	\$ 6,417.00	\$ 826.00		\$ (17.12)	\$ 149.16	\$ 602.28		\$ -	No longer responsible for repairs / maintenance based on current lease
	Taxes		\$ 1,505.00	\$ 1,193.00	\$ -	\$ -	\$ -		\$ -	No longer required to pay property taxes based on current lease

			FY 2023-2024	FY 2024-2025	FY 2025-2026					FY 2026-2027	Notes / Details
			Actual	Actual	Budgeted	As of 09/30	As of 12/31	As of 03/31	As of 06/30	Proposed	
<b>Utilities</b>			<b>\$ 18,731.15</b>	<b>\$ 15,558.84</b>	<b>\$ 12,750.00</b>	<b>\$ 4,294.19</b>	<b>\$ 7,832.41</b>	<b>\$ 12,323.96</b>	<b>\$ -</b>	<b>\$ 12,300.00</b>	
	Electricity		\$ 14,462.34	\$ 11,648.21	\$ 9,700.00	\$ 3,299.44	\$ 6,422.10	\$ 10,479.79	\$ -	\$ 9,500.00	4 Accounts: Street Lights (Street Lights = 3404); Town Office (not as of 09/2025; 4203 Irvington Rd = 7980); Christmas Tree (Xmas Tree Lights = 7505); Commons (Recreation Grounds = 5000)
	Other (5000)		\$ 147.68	\$ 197.95	\$ 500.00	\$ 29.92	\$ 104.83	\$ 158.27		\$ 500.00	
	Office (7980)		\$ 2,222.00	\$ 2,221.99	\$ 200.00	\$ 411.39	\$ 452.93	\$ 452.93		\$ -	Landlord will pay starting 09/01/2025. From lease: "Section 11. Utilities. During the term of this Lease, landlord shall pay water, septic, electrical and shared existing internet service."
	Street Lights (3404)		\$ 12,092.66	\$ 9,228.27	\$ 9,000.00	\$ 2,858.13	\$ 5,864.34	\$ 9,868.59		\$ 9,000.00	
	Heating Fuel		\$ 850.50	\$ 630.92	\$ -	\$ -	\$ -	\$ -		\$ -	Landlord will pay starting 09/01/2025. From lease: "Section 11. Utilities. During the term of this Lease, landlord shall pay water, septic, electrical and shared existing internet service."
	Internet		\$ 1,279.74	\$ 1,143.58	\$ 2,500.00	\$ 531.35	\$ 717.36	\$ 944.17		\$ 2,500.00	
	Telephone		\$ 1,340.88	\$ 708.58	\$ -	\$ 354.23	\$ 478.24	\$ 629.45		\$ -	Folded into internet as a single bill NEED to reclassify
	Utilities - Town Commons		\$ 119.08	\$ 339.47	\$ -	\$ 19.56		\$ 136.49		\$ 300.00	
	Utilities - Other					\$ 8.04	\$ 80.65			\$ -	NEED to reclassify
	Water Tennis Courts 1979; Town Office		\$ 678.61	\$ 1,088.08	\$ 550.00	\$ 81.57	\$ 134.06	\$ 134.06		\$ -	Landlord will pay starting 09/01/2025. From lease: "Section 11. Utilities. During the term of this Lease, landlord shall pay water, septic, electrical and shared existing internet service."
<b>Total Revenue</b>			<b>\$ 596,349.14</b>	<b>\$ 729,146.52</b>	<b>\$ 603,205.00</b>	<b>\$ 221,276.65</b>	<b>\$ 368,574.31</b>	<b>\$ 472,393.09</b>	<b>\$ -</b>	<b>\$ 631,401.00</b>	
<b>Total Expenses</b>			<b>\$ 371,499.39</b>	<b>\$ 364,709.01</b>	<b>\$ 432,440.65</b>	<b>\$ 93,164.58</b>	<b>\$ 168,173.77</b>	<b>\$ 245,934.92</b>	<b>\$ -</b>	<b>\$ 502,750.83</b>	
<i>Total Operating Expenses</i>			<i>\$ 337,799.72</i>	<i>\$ 341,124.23</i>	<i>\$ 399,540.65</i>	<i>\$ 88,390.19</i>	<i>\$ 154,035.47</i>	<i>\$ 226,796.62</i>	<i>\$ -</i>	<i>\$ 447,750.83</i>	
<i>Total Community Support &amp; Tourism</i>			<i>\$ 33,669.67</i>	<i>\$ 23,584.78</i>	<i>\$ 32,900.00</i>	<i>\$ 4,774.39</i>	<i>\$ 14,138.30</i>	<i>\$ 19,138.30</i>	<i>\$ -</i>	<i>\$ 55,000.00</i>	
<b>Possible Contribution to Capital (Reserve)</b>			<b>\$ 224,849.75</b>	<b>\$ 364,437.51</b>	<b>\$ 170,764.35</b>	<b>\$ 128,112.07</b>	<b>\$ 200,400.54</b>	<b>\$ 226,458.17</b>	<b>\$ -</b>	<b>\$ 128,650.17</b>	
<i>Contribution as Percentage of Meals Tax Revenue</i>			<i>198%</i>	<i>161%</i>	<i>89%</i>					<i>57%</i>	

	<b>FY 2025 - 2026</b>		<b>FY 2026 - 2027</b>	<b>FY 2027 - 2028</b>	<b>FY 2028 - 2029</b>	<b>FY 2029 - 2030</b>
	<b>Expenditures</b>	<b>Budgeted</b>	<b>B - 2025/26</b>	<b>B - 2025/26</b>	<b>B - 2025/26</b>	<b>B - 2025/26</b>
	<i>As of 03/31/2026</i>					
<b>(Expenditures) // End of FY</b>	\$ 628,832.50	\$ 892,291.39				
<b>In CD accounts</b>	\$ 497,428.58	\$ (470,630.23)				
<b>Remaining budgeted expenses</b>	\$ (409,272.81)					
<b>Contingency Funds</b>		\$ (200,000.00)	\$ (230,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
<b>Infrastructure</b>		\$ -				
<b>Reserves</b>		\$ (30,000.00)	\$ (5,000.00)		\$ (5,000.00)	
<b>Sewer</b>		\$ (10,000.00)	\$ (110,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
<b>Street Pole Decorations</b>		\$ (50,000.00)				
<b>The Commons</b>	\$ (843.75)	\$ (85,000.00)	\$ (305,000.00)	\$ (125,000.00)	\$ -	\$ -
<b>Town Office / Buildings</b>	\$ (5,510.97)	\$ (15,000.00)				
<b>Traffic Calming</b>		\$ (30,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
<b>End of FY Available Funds</b>	\$ 710,633.55	\$ 1,661.16				

	<b>FY 2026 - 2027</b>	<b>FY 2026 - 2027</b>	<b>FY 2027 - 2028</b>	<b>FY 2028 - 2029</b>	<b>FY 2029 - 2030</b>	<b>FY 2030 - 2031</b>
	<b>Expenditures</b>	<b>Budgeted</b>	<b>B - 2026/27</b>	<b>B - 2026/27</b>	<b>B - 2026/27</b>	<b>B - 2026/27</b>
		As of 04/06/2026				
<b>(Expenditures) // End of FY</b>		\$ 710,633.55				
<b>In CD accounts</b>		\$ 497,428.58				
<b>Remaining budgeted expenses</b>						
<b>Contingency Funds</b>		\$ (230,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
<b>Infrastructure</b>		\$ (100,000.00)	\$ (400,000.00)			
<b>Reserves</b>		\$ -	\$ (5,000.00)		\$ (5,000.00)	\$ -
<b>Sewer</b>		\$ (20,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
<b>Street Pole Decorations</b>						
<b>The Commons</b>		\$ (145,000.00)	\$ (180,000.00)			
<b>Town Office / Buildings</b>		\$ (150,000.00)	\$ (150,000.00)	\$ (150,000.00)	\$ -	\$ -
<b>Traffic Calming</b>		\$ (15,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
<b>End of FY Available Funds</b>		\$ 548,062.13				