



Summary Minutes for Budget & Finance Committee Meeting

Tuesday, February 3, 2026, at 2:00 pm at the Town Office

1. The meeting was called to order at @2:06 pm.
2. Present were: M C Bradley, P Robinson, S Van Saun, J Harris, and C Dyson.
3. Old Business
 - a. Discussion of FY 2026 - 27 budget items
 - The committee clarified that we will propose to budget \$15,000 to have an engineering firm, and funds, available to address questions that arise in a timely manner.
 - Once the Town Council decides on the holiday decor, we will revisit the proposed budget for installation of holiday decor.
 - The current budget accounts for the replacement of all flags, flag poles, and flag pole holders to move to aluminum poles and wind-resistant flags. We will budget replacement flag costs at $\frac{1}{5}$ of the number of flags (8 of the 40). This can be adjusted as we better understand the number of flags that need replacing each year.
 - We will propose budgeting \$2000 per year for the July 4th parade coordinator. This will require adding 800 for 07/2026 in addition to the full 2000 for 07/2027.
 - b. Review draft letter to IVBA (see attached)
 - Following a review of minutes and emails regarding the storage of the IVBA-owned Christmas tree, the letter was revised. Mayor Harris will send the letter to the IVBA board via email.
4. New Business
 - a. Discussion about storage for IVBA Christmas Tree
 - See above.
 - b. Motions for Town Council Meeting
 - None
5. The meeting was adjourned at 2:42 pm.
6. Next meeting, Tuesday, March 3, 2026, 2:00 pm at the Town Office

Key Budget Activity Dates

- March 3 - review draft budget
- April 9 - Town Council workshop on budget, with initial full draft FY 26 - 27 budget
- Prior to April 20 - prepare supplemental materials for discussion of budget
- May 14 - Public Hearing / First Reading of FY 2026 - 2027 budget
- June 11 - Second Reading and vote on FY 2026 - 2027 budget