

Town of Irvington
Balance Sheet
As of September 30, 2025
Sep 30, 25

ASSETS

Current Assets

Checking/Savings

Atlantic Bank CDs

Atlantic Bank CD - \$17,000	17,000.00
Atlantic Bank CD - \$50,000	50,000.00
Atlantic Bank CD - \$6,000	6,000.00
Atlantic Bank CD - \$71,783.71	71,783.71

Total Atlantic Bank CDs 144,783.71

Checking/Savings

Blue Ridge Bank - CD 4,721.46

Chesapeake Bank - CDs

CD - 7 months Maturity 2.19.26	66,912.92
CD 13 Month - 290007737	135,964.84
CD 290030013	136,061.17

Total Chesapeake Bank - CDs 338,938.93

Chesapeake Bank - Stripe Acct 33,334.02

Chesapeake Bank G/O Account 412,191.24

Chesapeake Bank Money Market 94,847.02

Total Checking/Savings 884,032.67

Petty Cash 100.00

Total Checking/Savings 1,028,916.38

Total Current Assets 1,028,916.38

TOTAL ASSETS 1,028,916.38

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll_Liabilities 2,171.14

Total Other Current Liabilities 2,171.14

Total Current Liabilities 2,171.14

Total Liabilities 2,171.14

Equity

Opening Balance Equity 373,800.00

Unrestricted Net Assets 530,139.14

Net Income 122,806.10

Total Equity 1,026,745.24

TOTAL LIABILITIES & EQUITY 1,028,916.38

Town of Irvington

Profit & Loss Budget vs. Actual

July through September 2025

	TOTAL			
	Jul - Sep 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
ATL Fire Grant	0.00	3,750.00	-3,750.00	0.0%
Auto/Golf Tags - Revenue	555.00	2,625.00	-2,070.00	21.14%
Bank Franchise	0.00	1,999.97	-1,999.97	0.0%
Business License	0.00	375.00	-375.00	0.0%
Cable TV/Comm Income	395.29	250.03	145.26	158.1%
Interest Income	18,086.86	1,500.00	16,586.86	1,205.79%
Local Sales & Use Tax	17,741.59	11,250.00	6,491.59	157.7%
Lokey Wiley Fund (Library)	0.00	625.03	-625.03	0.0%
Occupancy Tax	105,100.14	64,238.25	40,861.89	163.61%
Permit Fees	1,200.00	250.03	949.97	479.94%
Prepared Food Tax	76,214.31	47,837.72	28,376.59	159.32%
Property Rental Fees	1,050.00	499.97	550.03	210.01%
Real Estate Tax - Revenue	933.46	15,600.28	-14,666.82	5.98%
Total Income	221,276.65	150,801.28	70,475.37	146.73%
Expense				
Capital Expenses				
Infrastructure				
New Sidewalks	0.00	0.00	0.00	0.0%
Total Infrastructure	0.00	0.00	0.00	0.0%
Reserves	0.00	7,500.00	-7,500.00	0.0%
Sewer				
Sewer Engineering Report	0.00	0.00	0.00	0.0%
Town Center Sewer	0.00	0.00	0.00	0.0%
USDA Response & Environment	0.00	0.00	0.00	0.0%
Total Sewer	0.00	0.00	0.00	0.0%
Street Pole Decorations	0.00	12,499.97	-12,499.97	0.0%
The Commons				
Drainage Issues	0.00	0.00	0.00	0.0%
Landscaping Plan	0.00	0.00	0.00	0.0%
Playground Upgrade	0.00	0.00	0.00	0.0%
The Commons - Other	0.00	21,250.03	-21,250.03	0.0%
Total The Commons	0.00	21,250.03	-21,250.03	0.0%
Town Office				
Site Plan Completion	0.00	0.00	0.00	0.0%
Town Office - Other	5,315.97	3,750.00	1,565.97	141.76%
Total Town Office	5,315.97	3,750.00	1,565.97	141.76%
Traffic Calming	0.00	7,500.00	-7,500.00	0.0%
Total Capital Expenses	5,315.97	52,500.00	-47,184.03	10.13%
Community Support/Tourism				
Charitable Donations				

Town of Irvington

Profit & Loss Budget vs. Actual

July through September 2025

	TOTAL			
	Jul - Sep 25	Budget	\$ Over Budget	% of Budget
Lancaster Community Library	0.00	0.00	0.00	0.0%
Steamboat Era Museum (501c3)	0.00	0.00	0.00	0.0%
Charitable Donations - Other	1,000.00	1,249.97	-249.97	80.0%
Total Charitable Donations	1,000.00	1,249.97	-249.97	80.0%
Community Events				
Christmas	0.00	1,249.97	-1,249.97	0.0%
Irvington Crab Festival	2,500.00	625.03	1,874.97	399.98%
Irvington Golf Tourney	0.00	499.97	-499.97	0.0%
July 4th Parade/Concert	1,274.39	2,449.97	-1,175.58	52.02%
Total Community Events	3,774.39	4,824.94	-1,050.55	78.23%
Flags/Banners				
Maintenance & Repair	0.00	0.00	0.00	0.0%
Total Flags/Banners	0.00	0.00	0.00	0.0%
Irvington Social Media Promotio	0.00	900.00	-900.00	0.0%
Town WiFi	0.00	0.00	0.00	0.0%
Virginia River Realm	0.00	1,249.97	-1,249.97	0.0%
Total Community Support/Tourism	4,774.39	8,224.88	-3,450.49	58.05%
Employee Expenses				
Employee Bonding	0.00	49.97	-49.97	0.0%
Employee Conferences	0.00	349.97	-349.97	0.0%
Payroll Expenses				
Employer Payroll Taxes	-330.72	2,072.25	-2,402.97	-15.96%
Wages/Salaries	19,331.81	23,025.00	-3,693.19	83.96%
Total Payroll Expenses	19,001.09	25,097.25	-6,096.16	75.71%
Workers Compensation Insurance	0.00	0.00	0.00	0.0%
Total Employee Expenses	19,001.09	25,497.19	-6,496.10	74.52%
Insurance				
General Liability Insurance	14,099.00	0.00	14,099.00	100.0%
Insurance - Other	0.00	3,750.00	-3,750.00	0.0%
Total Insurance	14,099.00	3,750.00	10,349.00	375.97%
Mayor's Discretionary Fund	30.61	187.50	-156.89	16.33%
Municipal Expenses				
Codification of Ordinances	0.00	602.53	-602.53	0.0%
Election Expenses	0.00	1,000.03	-1,000.03	0.0%
Municipal Audit	0.00	375.00	-375.00	0.0%
PP - Collection Fee	38.00	0.00	38.00	100.0%
RE Tax Collection Fee	93.34	1,935.00	-1,841.66	4.82%
Total Municipal Expenses	131.34	3,912.56	-3,781.22	3.36%
Office Expense				
Banking Fees	454.31	57.47	396.84	790.52%
Dues & Subscriptions	500.00	250.03	249.97	199.98%
Equipment	0.00	1,952.53	-1,952.53	0.0%

Town of Irvington

Profit & Loss Budget vs. Actual

July through September 2025

	TOTAL			
	Jul - Sep 25	Budget	\$ Over Budget	% of Budget
Janitorial	0.00	625.03	-625.03	0.0%
Mileage & Travel	0.00	49.97	-49.97	0.0%
Postage	113.17	100.03	13.14	113.14%
Printer Lease	1,264.86	0.00	1,264.86	100.0%
Storage Unit	600.00	600.00	0.00	100.0%
Supplies	165.93	375.00	-209.07	44.25%
Technology				
Computer Hardware	4,028.65	0.00	4,028.65	100.0%
Computer Maintenance and Repair	1,137.72	0.00	1,137.72	100.0%
Software	0.00	0.00	0.00	0.0%
Technology Fees	2,469.48	3,168.95	-699.47	77.93%
Technology - Other	335.80	3,364.97	-3,029.17	9.98%
Total Technology	7,971.65	6,533.92	1,437.73	122.0%
Website Maintenance	0.00	0.00	0.00	0.0%
Office Expense - Other	115.83			
Total Office Expense	11,185.75	10,543.98	641.77	106.09%
Planning Commission Expenses				
PC Conferences/Seminars/Worksho	0.00	124.97	-124.97	0.0%
Public Notices	37.65	250.03	-212.38	15.06%
Total Planning Commission Expenses	37.65	375.00	-337.35	10.04%
Professional Services				
Accounting	4,218.75	3,499.97	718.78	120.54%
Legal	7,162.50	11,250.00	-4,087.50	63.67%
Total Professional Services	11,381.25	14,749.97	-3,368.72	77.16%
Public Safety				
ATL Fire Grant	0.00	4,999.97	-4,999.97	0.0%
Code Enforcement	0.00	62.53	-62.53	0.0%
Deputy Program				
Deputy Taxes	512.25	765.00	-252.75	66.96%
Deputy Wages/Salaries	8,500.00	8,500.03	-0.03	100.0%
Gas	186.48	124.97	61.51	149.22%
Insurance - Deputy Program	0.00	0.00	0.00	0.0%
Repair	0.00	250.03	-250.03	0.0%
Total Deputy Program	9,198.73	9,640.03	-441.30	95.42%
Total Public Safety	9,198.73	14,702.53	-5,503.80	62.57%
Public Waterfront Potential	0.00	0.00	0.00	0.0%
Reserves				
Comprehensive Plan	0.00	0.00	0.00	0.0%
Total Reserves	0.00	0.00	0.00	0.0%
Town Council Expenses				
Public Notices	454.37	750.00	-295.63	60.58%
TC Conferences/Seminars/Worshop	0.00	874.97	-874.97	0.0%

Town of Irvington

Profit & Loss Budget vs. Actual

July through September 2025

	TOTAL			
	Jul - Sep 25	Budget	\$ Over Budget	% of Budget
Town Council - Other	411.84			
Total Town Council Expenses	866.21	1,624.97	-758.76	53.31%
Town Maintenance				
Flags/Banners	0.00	4,954.50	-4,954.50	0.0%
Grounds/Landscape	3,765.00	4,999.97	-1,234.97	75.3%
Refuse & Debris Removal	749.44	375.00	374.44	199.85%
Sidewalks & General Maintenance	125.00	2,860.03	-2,735.03	4.37%
Town Maintenance - Other	169.05			
Total Town Maintenance	4,808.49	13,189.50	-8,381.01	36.46%
Town Office Expenses				
Building/Property Insurance	0.00	0.00	0.00	0.0%
Heating Fuel	0.00	0.00	0.00	0.0%
Repairs & Maintenance (Building)	-17.12	0.00	-17.12	100.0%
Town Office - Electricity	411.39	49.97	361.42	823.27%
Town Office - Lease	13,363.00	7,490.72	5,872.28	178.39%
Town Office - Taxes	0.00	298.04	-298.04	0.0%
Total Town Office Expenses	13,757.27	7,838.73	5,918.54	175.5%
Traffic Calming	0.00	0.00	0.00	0.0%
Utilities				
Electricity				
Electricity - Other	29.92	124.97	-95.05	23.94%
Street Lights	2,858.13	2,250.00	608.13	127.03%
Electricity - Other	0.00	0.00	0.00	0.0%
Total Electricity	2,888.05	2,374.97	513.08	121.6%
Internet	531.35	625.03	-93.68	85.01%
Telephone	354.23			
Utilities - Town Commons	19.56	0.00	19.56	100.0%
Water	81.57	137.53	-55.96	59.31%
Utilities - Other	8.04			
Total Utilities	3,882.80	3,137.53	745.27	123.75%
Total Expense	98,470.55	160,234.34	-61,763.79	61.45%
Net Ordinary Income	122,806.10	-9,433.06	132,239.16	-1,301.87%
Net Income	122,806.10	-9,433.06	132,239.16	-1,301.87%

Town of Irvington
Profit & Loss
July through September 2025
Jul - Sep 25

Ordinary Income/Expense

Income

Auto/Golf Tags - Revenue	555.00
Cable TV/Comm Income	395.29
Interest Income	18,086.86
Local Sales & Use Tax	17,741.59
Occupancy Tax	105,100.14
Permit Fees	1,200.00
Prepared Food Tax	76,214.31
Property Rental Fees	1,050.00
Real Estate Tax - Revenue	933.46

Total Income 221,276.65

Expense

Capital Expenses

Town Office	5,315.97
Total Capital Expenses	5,315.97

Community Support/Tourism

Charitable Donations	1,000.00
Community Events	
Irvington Crab Festival	2,500.00
July 4th Parade/Concert	1,274.39
Total Community Events	3,774.39

Total Community Support/Tourism 4,774.39

Employee Expenses

Payroll Expenses

Employer Payroll Taxes	-330.72
Wages/Salaries	19,331.81
Total Payroll Expenses	19,001.09

Total Employee Expenses 19,001.09

Insurance

General Liability Insurance	14,099.00
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Total Insurance 14,099.00

Mayor's Discretionary Fund 30.61

Municipal Expenses

PP - Collection Fee	38.00
RE Tax Collection Fee	93.34

Total Municipal Expenses 131.34

Office Expense

Banking Fees	454.31
Dues & Subscriptions	500.00
Postage	113.17
Printer Lease	1,264.86
Storage Unit	600.00

Town of Irvington
Profit & Loss
July through September 2025

	Jul - Sep 25
Supplies	165.93
Technology	
Computer Hardware	4,028.65
Computer Maintenance and Repair	1,137.72
Technology Fees	2,469.48
Technology - Other	335.80
Total Technology	7,971.65
Office Expense - Other	115.83
Total Office Expense	11,185.75
Planning Commission Expenses	
Public Notices	37.65
Total Planning Commission Expenses	37.65
Professional Services	
Accounting	4,218.75
Legal	7,162.50
Total Professional Services	11,381.25
Public Safety	
Deputy Program	
Deputy Taxes	512.25
Deputy Wages/Salaries	8,500.00
Gas	186.48
Total Deputy Program	9,198.73
Total Public Safety	9,198.73
Town Council Expenses	
Public Notices	454.37
Town Council - Other	411.84
Total Town Council Expenses	866.21
Town Maintenance	
Grounds/Landscape	3,765.00
Refuse & Debris Removal	749.44
Sidewalks & General Maintenance	125.00
Town Maintenance - Other	169.05
Total Town Maintenance	4,808.49
Town Office Expenses	
Repairs & Maintenance (Building)	-17.12
Town Office - Electricity	411.39
Town Office - Lease	13,363.00
Total Town Office Expenses	13,757.27
Utilities	
Electricity	
Electricity - Other	29.92
Street Lights	2,858.13
Total Electricity	2,888.05

Town of Irvington
Profit & Loss
July through September 2025

	Jul - Sep 25
Internet	531.35
Telephone	354.23
Utilities - Town Commons	19.56
Water	81.57
Utilities - Other	8.04
Total Utilities	3,882.80
Total Expense	98,470.55
Net Ordinary Income	122,806.10
Net Income	122,806.10

Town of Irvington
Profit & Loss
September 2025

	Sep 25
Ordinary Income/Expense	
Income	
Auto/Golf Tags - Revenue	330.00
Cable TV/Comm Income	138.79
Interest Income	920.36
Local Sales & Use Tax	4,694.84
Occupancy Tax	34,036.55
Permit Fees	100.00
Prepared Food Tax	25,154.95
Real Estate Tax - Revenue	239.12
Total Income	65,614.61
Expense	
Capital Expenses	
Town Office	1,384.41
Total Capital Expenses	1,384.41
Employee Expenses	
Payroll Expenses	
Employer Payroll Taxes	438.81
Wages/Salaries	6,031.81
Total Payroll Expenses	6,470.62
Total Employee Expenses	6,470.62
Insurance	
General Liability Insurance	506.00
Total Insurance	506.00
Municipal Expenses	
PP - Collection Fee	28.00
RE Tax Collection Fee	23.91
Total Municipal Expenses	51.91
Office Expense	
Banking Fees	133.63
Postage	14.90
Printer Lease	421.62
Storage Unit	200.00
Supplies	151.15
Technology	
Computer Maintenance and Repair	784.99
Technology Fees	1,087.08
Total Technology	1,872.07
Total Office Expense	2,793.37
Planning Commission Expenses	
Public Notices	37.65
Total Planning Commission Expenses	37.65
Professional Services	

Town of Irvington

Profit & Loss

September 2025

	Sep 25
Legal	2,958.50
Total Professional Services	2,958.50
Public Safety	
Deputy Program	
Deputy Taxes	154.53
Deputy Wages/Salaries	2,020.00
Gas	23.17
Total Deputy Program	2,197.70
Total Public Safety	2,197.70
Town Council Expenses	
Public Notices	80.23
Town Council - Other	100.00
Total Town Council Expenses	180.23
Town Maintenance	
Grounds/Landscape	1,035.00
Refuse & Debris Removal	221.48
Town Maintenance - Other	169.05
Total Town Maintenance	1,425.53
Town Office Expenses	
Town Office - Electricity	139.45
Town Office - Lease	3,200.00
Total Town Office Expenses	3,339.45
Utilities	
Electricity	
Electricity - Other	9.11
Street Lights	1,002.79
Total Electricity	1,011.90
Internet	329.03
Telephone	219.35
Utilities - Town Commons	10.81
Water	28.12
Total Utilities	1,599.21
Total Expense	22,944.58
Net Ordinary Income	42,670.03
Net Income	42,670.03