

	A	B	C	D	F	H	I	J
1	Town of Irvington							
	NOTE: This file will print on LEGAL paper.							<i>This is the FY 2025 - 2026 Final Version, adopted on June 12, 2025 with all operating expenses appropriated at that meeting as well. Acutals for FY 2024 - 2025 were updated on 07/08/2025.</i>
2								
3		FY2022/23	FY 2023/24	FY 2024/25		FY 2025/26	Change from FY 24/25	FY 2025/26 Notes
4	Cities and Towns	Actuals	Actuals	Budget	Actual as of	Proposed Budget		
5	Chapter 25 - Budgets, Audits and Reports	July 2022	July 2023	July 2024	06/30/2025	July 2025		Pulled in from Detail sheet
6	\$15.2-2504. What Budget to Show	June 2023	June 2024	June 2025		June 2026		
7		<small>Copied from Budget2024-2025 - Working Version, 20240404 Junbjls</small>	<small>Copied from Budget2024-2025 - Working Version, 20240404 Junbjls</small>	<small>Copied from Budget2024-2025 - Working Version, 20240404 Junbjls</small>	Formula pull from Detail	Formula pull from Detail		
8	REVENUE	\$461,161	\$596,349	\$592,874	\$ 729,147	\$603,205	2%	<i>Increase driven by local sales & use tax primarily. FY22/23 total includes a \$5 previously tracked as "Other"</i>
9	ARPA	\$21,937	\$75,848	\$0	\$ 40,906	\$0	0%	<i>Carry-over ARPA funding from previous years. Fully expended in 2024/2025.</i>
10	Bank Franchise	\$8,214	\$8,256	\$8,000	\$ 9,706	\$8,000	0%	<i>Kept at 2024/2025 Budget since no indication needs to be different.</i>
11	Bike Path CD (Tri-way Trail)	\$0	\$0	\$0	\$ -	\$0	0%	<i>DROP been 0 for 3 years A dedicated CD (last 4 digits X725) with a balance of \$5,873.54 was rolled into a larger CD in July 2023. Town Council should consider whether when a CD comes up for renewal with this balance, the 2023 balance should be moved to either a separate CD or given to the Tri-Way Trail.</i>
12	Cable TV/Internet Fee	\$1,729	\$1,634	\$1,000	\$ 1,605	\$1,000	0%	<i>Paid by Breezeline. Kept at 2024/2025 Budget since appears may be pretty accurate.</i>
13	Covid -19	\$6,511	\$0	\$0	\$ -	\$0	0%	<i>Been 0 for 2 years</i>
14	Fire Grant	\$15,000	\$15,000	\$15,000	\$ 15,000	\$15,000	0%	<i>This is a pass-thru, usually to White Stone but also Kilmarnock. Assuming same level of funding</i>
15	Interest	\$1,268	\$13,264	\$8,000	\$ 10,658	\$6,000	-25%	<i>This is interest on the Town's accounts. Decreased due to possible economic trends</i>
16	Local Sales Tax	\$38,403	\$42,713	\$32,000	\$ 48,573	\$45,000	41%	<i>Currently 19% over budgeted, when only 67% through the budget year - effectively 52% over budgeted.</i>
17	Lokey Fund	\$0	\$0	\$2,500	\$ -	\$2,500	0%	<i>Move from CD to pay for the library contribution It appears the Lockey CD was in an account with the last 4 digits of 2712, which had a balance of \$26,472.40 when it was combined with other CDs in 06/2023. When a CD with at least that amount comes up for renewal, there should be consideration of moving at least the initial amount minus at least 5,000 for payments in 2024 and 2025 into a separate CD account.</i>
18	Occupancy Tax	\$284,797	\$245,586	\$256,953	\$ 299,115	\$256,953	0%	<i>2025/2026: 4% (same rate as 2024/2025). Kept at 2024/2025 Budget since appears may be pretty accurate. Did not decrease due to economics since exceeding the projected revenue this year by over 15%.</i>
19	Permit Fees	\$5,840	\$2,140	\$1,420	\$ 3,185	\$1,000	-30%	<i>Decreased due to possible economic trends</i>
20	Personal Property Tax (Car) and Golf Cart Fees	\$11,632	\$12,025	\$10,500	\$ 11,362	\$10,500	0%	<i>Kept at 2024/2025 Budget since appears may be pretty accurate.</i>

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3		FY2022/23	FY 2023/24	FY 2024/25		FY 2025/26	Change from FY 24/25	FY 2025/26 Notes
4	Cities and Towns	Actuals July 2022 June 2023	Actuals July 2023 June 2024	Budget July 2024 June 2025	Actual as of 06/30/2025	Proposed Budget July 2025 June 2026		Pulled in from Detail sheet
5	Chapter 25 - Budgets, Audits and Reports							
6	\$15.2-2504. What Budget to Show							
7		<small>Copied from Budget2024-2025 - Working Version_20240404 junbjs</small>	<small>Copied from Budget2024-2025 - Working Version_20240404 junbjs</small>	<small>Copied from Budget2024-2025 - Working Version_20240404 junbjs</small>	Formula pull from Detail	Formula pull from Detail		
21	Prepared Food Tax	\$0	\$113,366	\$191,351	\$ 226,513	\$191,351	0%	2025/2026: 3% (same rate as 2024/2025) Kept at 2024/2025 Budget since appears may be pretty accurate. Did not decrease due to economics since exceeding the projected revenue this year by over 15%.
22	Property Rental Fees	\$0	\$2,000	\$2,000	\$ 1,000	\$2,000	0%	This is for Chesapeake Bank's septic on the Commons. Kept at 2024/2025 Budget since no indication needs to be different.
23	Real Estate Tax	\$64,753	\$63,767	\$62,401	\$ 60,645	\$62,401	0%	2025/2026: \$0.0215/\$100 (same rate as 2024/2025). Kept at 2024/2025 Budget since appears may be pretty accurate.
24	Short Term Registry Fees	\$1,072	\$750	\$1,750	\$ 880	\$1,500	-14%	Assumed only STR registry fees (\$50) for 30 STRs
27								

	A	B	C	D	F	H	I	J
3		FY2022/23	FY 2023/24	FY 2024/25		FY 2025/26	Change from FY 24/25	FY 2025/26 Notes
4	Cities and Towns	Actuals July 2022 June 2023	Actuals July 2023 June 2024	Budget July 2024 June 2025	Actual as of 06/30/2025	Proposed Budget July 2025 June 2026		Pulled in from Detail sheet
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28	Operating Expenses	\$293,827	\$341,228	\$413,786	\$ 341,124	\$399,541	-6.41%	
29	Employee Expense	\$72,359	\$73,249	\$131,095	\$ 84,067	\$101,989	-22%	Decrease by 22% as no longer includes salary for third staff person. Also, all insurance - including workers comp - is captured in the Insurance line item.
30	Public Safety & Code Enforcement	\$579	\$30,251	\$57,293	\$ 85,605	\$58,810	3%	Increase of hours to 800 per year. Added annual bonuses. Achieved by decrease in gas expenditures and insurance to the single insurance line item. Decreased code enforcement in half as no expenditures in FY 2024 - 25.
31	Professional Services	\$86,483	\$77,427	\$59,000	\$ 56,362	\$59,000	0%	No changes for FY 2025 - 26
32	Town Maintenance	\$20,172	\$35,857	\$50,750	\$ 14,784	\$52,758	4%	Includes new flags and flag holders and porta-potty on Commons.
33	Office Expenses	\$26,354	\$30,984	\$38,515	\$ 29,966	\$42,177	10%	Decreased by \$6,265 with decreases in dues & subscriptions, equipment, repairs & maintenance to building, computer, postage, and supplies. Increased janitorial.
34	Town Office Expenses	\$14,083	\$19,441	\$31,866	\$ 23,750	\$31,156	-2%	Historical years - moved repairs to Town Office not here. Folded Other in total line
35	Municipal Expense	\$10,264	\$11,595	\$17,150	\$ 11,025	\$17,150	0%	Accounts for new lease and overlap of 2 months (August and September) in office space. All utilities moved to utilities.
36	Utilities	\$16,131	\$18,731	\$13,650	\$ 14,706	\$12,750	-7%	No change from FY 2024 - 25.
37	Town Council	\$5,058	\$5,933	\$6,500	\$ 3,905	\$6,500	0%	Decreased by \$1100.
38	Insurance	\$14,422	\$16,390	\$ 17,629.00	\$ 14,742	\$15,000	-15%	No change from FY 2024 - 25.
39	Planning Commission	\$27,710	\$21,289	\$2,500	\$ 2,099	\$1,500	-40%	Rounded up from FY2024-25 payment.
40	Mayor's Discretionary Fund	\$212	\$80	\$1,000	\$ 112	\$750	-25%	Moved to a single line item due to the manner in which the invoice is submitted.
41								NOTE: We appear to make a single insurance payment, not broken out by specific insurance type. Updated the budget lines to have all insurance in this line item.
42								Decreased by public notice costs given that joint public notices are charged to Town Council.
								Decreased due to FY24/25 use

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3		FY2022/23	FY 2023/24	FY 2024/25		FY 2025/26	Change from FY 24/25	FY 2025/26 Notes
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5	Chapter 25 - Budgets, Audits and Reports							
6	\$15.2-2504. What Budget to Show							
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43	Community Support and Tourism Promotion	\$15,920	\$23,831	\$29,650	\$ 23,585	\$32,900	10.96%	This is the total of Community Support and Tourism expenses. Each expense needs to be appropriated individually, not as part of the budget adoption process.
44	Community Events	\$4,173	\$9,869	\$15,550	\$ 9,885	\$19,300	24%	Increased Crab Festival sponsorship to full cost of mallet sponsorship.
45	Christmas	\$432	\$3,750	\$4,300	\$ 4,554	\$5,000	16%	Increased as went over with no reimbursement for Xmas Eve requested. Illuminate Irvington - cost sharing with IVBA (50% for publicity, event costs). Xmas Eve - \$300. New street pole lights are included in the FY25-26 Capital Budget (25K)
46	July 4th Celebration	\$1,741	\$2,869	\$8,000	\$ 3,331	\$9,800	23%	Same level for parade + 1200 for parade coordinator in FY26/27 + 600 for FY25/26
47	Irvington Golf Tournament	\$2,000	\$2,000	\$2,000	\$ 2,000	\$2,000	0%	Same as in previous years
48	Irvington Crab Festival	\$0	\$1,250	\$1,250	\$ -	\$2,500	100%	FY24/25 sponsored mallets at reduced rate. Suggesting mallet sponsorship at "real" rate.
49	Charitable Donations	\$11,450	\$20,100	\$5,000	\$ 6,000	\$5,000	0%	Do we want to set aside a block of money larger than our usual donations to support additional charitable activities?
50	Virginia River Realm	\$2,500	\$0	\$5,000	\$ 5,000	\$5,000	0%	Steamboat Era Museum: 2500; Lancaster Library 2500;
51	Irvington Social Media Promotion	\$0	\$3,600	\$3,600	\$ 2,700	\$3,600	0%	FY24/25 levels
52	Wi-Fi	\$190		\$500	\$ -	\$0	-100%	FY24/25 amount
53	Tri-Way Trail	\$0		\$0	\$ -	\$0		Do we want to set aside anything for WiFi?
54								Do we want to set aside for contribution? or trail head expenses?
55	Total Ops Exp.Comm.Sup/TPromo	\$309,747	\$365,059	\$443,436	\$ 364,709	\$399,541	-3%	This is the total of operating expenses that does NOT include Community Support & Tourism. (This is also what is appropriated when the budget is adopted to support regular and timely payment of regular operating expenses.)
56								
57	Capital Budget Contribution	\$151,414	\$231,290	\$149,438	\$ 364,438	\$170,764	14%	This is the possible contribution to Capital Reserves. It is the total revenue (row 3) - total operating (row 186).
58								
59	Total Revenue	\$461,161	\$596,349	\$592,874	\$ 729,147	\$603,205		
60	Total Expenditures	\$461,161	\$596,349	\$592,874	\$ 729,147	\$603,205		Operating Expenses, Community Support & Tourism, and Capital Budget Contribution
61	Difference Revenue and Expenditures	\$0	\$0	\$0	\$ -	\$0		

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
3	REVENUE	\$603,205	Increase driven by local sales & use tax primarily. FY22/23 total includes a \$5 previously tracked as "Other"
4	ARPA	\$0	Carry-over ARPA funding from previous years. Fully expended in 2024/2025.
5	Bank Franchise	\$8,000	Kept at 2024/2025 Budget since no indication needs to be different.
6	Bike Path CD (Tri-way Trail)	\$0	A dedicated CD (last 4 digits X725) with a balance of \$5,873.54 was rolled into a larger CD in July 2023. Town Council should consider whether when a CD comes up for renewal with this balance, the 2023 balance should be
7	Cable TV/Internet Fee	\$1,000	Paid by Breezeline. Kept at 2024/2025 Budget since appears may be pretty accurate.
8	Covid -19	\$0	Been 0 for 2 years

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
9	Fire Grant	\$15,000	This is a pass-thru, usually to White Stone but also Kilmarnock. Assuming same level of funding
10	Interest	\$6,000	This is interest on the Town's accounts. Decreased due to possible economic trends
11	Local Sales Tax	\$45,000	Currently 19% over budgeted, when only 67% through the budget year - effectively 52% over budgeted.
12	Lokey Fund	\$2,500	Move from CD to pay for the library contribution It appears the Locky CD was in an account with the last 4 digits of 2712, which had a balance of \$26,472.40 when it was combined with other CDs in 06/2023. When a CD with at least that amount comes up for renewal, there should be consideration of moving at least the initial amount minus at least 5,000 for payments in 2024 and 2025 into a separate CD account.
13	Occupancy Tax	\$256,953	2025/2026: 4% (same rate as 2024/2025). Kept at 2024/2025 Budget since appears may be pretty accurate. Did not

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
14	Permit Fees	\$1,000	Decreased due to possible economic trends
15	Personal Property Tax (Car) and Golf Cart Fees	\$10,500	Kept at 2024/2025 Budget since appears may be pretty accurate.
16	Prepared Food Tax	\$191,351	2025/2026: 3% (same rate as 2024/2025) Kept at 2024/2025 Budget since appears may be pretty accurate. Did not decrease due to economics since exceeding the projected revenue this year by over 15%.
17	Property Rental Fees	\$2,000	THIS IS FOR CHESAPEAKE BANK'S SEPTIC ON THE COMMONS. Kept at 2024/2025 Budget since no indication needs to be different.
18	Real Estate Tax	\$62,401	Kept at 2024/2025 Budget since appears may be pretty accurate.
19	Short Term Registry Fees	\$1,500	Assumed only STR registry fees (\$50) for 30 STRs
20			
21	OPERATING EXPENSES	\$399,541	

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
22	Mayor's Discretionary Fund	\$750	Decreased due to FY24/25 use
23			
24	Town Office Expenses	\$31,156	Accounts for new lease and overlap of 2 months (August and September) in office space. All utilities moved to utilities.

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
25	Town Office - Lease: monthly rent	\$29,963	<p>Current location through 09/30/2025, so 3 months at \$1521. \$3000 as security deposit when occupy. From lease: Monthly Rent: August 1, 2025 - July 31, 2026 \$3200 August 1, 2026 - July 31, 2027 \$3300 August 1, 2027 - July 31, 2028 \$3400 August 1, 2028 - July 31, 2029 \$3500 August 1, 2029 - July 31, 2030 \$3600</p> <p>"If the Landlord delivers the Leased Premises, and Tenant occupies the Leased Premises, on the Commencement Date, the Initial Deposit will be applied as a credit against the rent due for the first 4 calendar months of the year 2026."</p>
26	Building / Property Insurance		

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
27	Town Office - Taxes	\$1,193	We have occupancy of the current building for 3/4 of the year. Assume responsible for 3/4 of the annual tax bill.
28	Town Office - Repairs & Maintenance(Building)	\$0	Do not believe required to pay in new lease.
29			
30	Employee Expenses	\$101,989	Decrease by 22% as no longer includes salary for third staff person. Also, all insurance - including workers comp - is captured in the Insurance line item.
31	Employee Conferences/Seminars/Workshops	\$1,400	Used FY24/25
32	Employee Bonding	\$200	Used FY24/25

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
33	Employer Payroll Taxes	\$8,289	Used 9% as estimate. Lower than FY2024-25 due to decrease in projected salaries (next row).
34	Employee Wages/Salaries	\$92,100	and Town Clerk. Potential salary increases of \$6K/year for both TA and TC.
35			NOTE: Not holding additional salary for potential additional staff person.
36	Professional Services	\$59,000	No changes for FY 2025 - 26
37	Professional Services - Accounting	\$14,000	Retained at 2024/25 levels. Still need to decide whether to move to local person.
38	Professional Services - Wealth Management	\$0	Been 0 for 2 years

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
39	<i>Professional Services - Legal</i>	\$45,000	Kept at 2024/25 levels, which seem like they may be reasonable for 2025/26.
40			
41	Insurance	\$15,000	Rounded up from FY2024-25 payment. Moved to a single line item due to the manner in which the invoice is submitted. NOTE: We appear to make a single insurance payment, not broken out by specific insurance type. Updated the budget lines to have all insurance in
42			
43	Public Safety & Code Enforcement	\$58,810	Increase of hours to 800 per year. Added annual bonuses. Achieved by decrease in gas expenditures and insurance to the single insurance line item. Decreased code enforcement in half as no expenditures in FY 2024 - 25.
44	Deputy Program - Total	\$38,560	Decrease from FY 2024 - 25 by \$413.

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
45	<i>Deputy Program - Repair</i>	\$1,000	Rounded to 1K
46	<i>Deputy Program - Gas</i>	\$500	Took to 500 based on expenses in 2024/25
47	<i>Deputy Program - Wages/Salaries</i>	\$34,000	Increased to 800 hours for the year. Added 2K for Bonuses.
48	<i>Deputy Program - Employee Taxes</i>	\$3,060	9%
49	ATL Fire Grant	\$20,000	Assumed same as FY24/25
50	Code Enforcement	\$250	Decreasing based on FY24/25 use.
51	Other	\$0	
52			

DRAFT

2025 Detail

Working File
as of 7/19/2025

DRAFT

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
53	Office Expense	\$42,177	repairs & maintenance to building, computer, postage, and supplies. Increased janitorial. Historical years - moved repairs to Town Office not here. Folded Other in total line
54	Storage Unit	\$2,400	East Irvington Rental - \$200/mo
55	Mileage & Travel	\$200	Assumed same as FY24/25
56	Dues & Subscriptions	\$1,000	Recommended memberships: Lancaster by the Bay \$125; Virginia Municipal Clerks Association \$25; Virginia Association of Zoning Officials \$100;
57	Bank Fees	\$230	Safety Deposit Box \$30/yr deducted 10/10 annually from account ending in 0653. Updated to include full cost of safety deposit box + \$200 for banking fees

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
58	Equipment	\$7,810	Includes printer lease. Increased monthly payments by 10% (425*1.1). Increase to cover the cost of a phone (\$1000) and a mobile service plan (12 mos * 100).
59	Janitorial	\$2,500	Increased to 2500 as will need to clean old office and new office for a few months. May require heavy cleaning at one or both locations.
60	Technology	\$13,460	Added funds for new laptops and software based on Town Council workshop. Combined computer (all lines) and website, given the way we receive the invoice.
61	Technology Fees (Gmail etc.)	\$12,677	These are the processing fees associated with having Gmail, Google, etc. They are charged directly to the Town debit card. Increase to 26.40/user
62	Postage	\$400	Cut in half given FY24/25 expenses.
63	Supplies	\$1,500	Cut in half given expenses to date.

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
64			
65	Municipal Expenses	\$17,150	No change from FY 2024 - 25.
66	Personal Property Tax Collection Fee	\$1,500	Kept at FY24/25 expenses Includes mail house fees and fee to Lancaster County for sending/processing taxes
67	Real Estate Tax Collection Fee	\$7,740	Kept at FY24/25 expenses. Includes mail house fees and fee to Lancaster County for sending/processing taxes
68	Codification of Ordinances	\$2,410	MuniCode annual subscription.
69	Election Expenses	\$4,000	Special election in Nov 2025 to for TC seat that will have 1 more year remaining (BS old seat)
70	Municipal Audit	\$1,500	Kept at FY24/25 expenses.
71			

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
72	Town Council Expenses	\$6,500	No change from FY 2024 - 25.
73	Public Notices	\$3,000	This includes Town Council-only and joint public notices with the Planning Commission.
74	Town Council Conferences/Seminars/Workshops	\$3,500	
75	Town Council - Minutes and Other	\$0	
76			
77	Planning Commission Expenses	\$1,500	Decreased by public notice costs given that joint public notices are charged to Town Council.
78	Comprehensive Plan	\$0	Don't drop b/c every 5 years
79	Survey	\$0	
80	Public Notices	\$1,000	Cut in half based on FY24/25
81	Conferences/Seminars/Workshops	\$500	

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
82	Planning Commission Expense - Other	\$0	
83			
84	Utilities	\$12,750	Decreased by \$1100.
85	Heating Fuel	\$0	Landlord will pay starting 09/01/2025. From lease: "Section 11. Utilities. During the term of this Lease, landlord shall pay water, septic, electrical and shared existing internet service."
86	Electricity (Total)	\$9,700	4 Accounts: Street Lights (Street Lights = 3404); Town Office (not as of 09/2025; 4203 Irvington Rd = 7980); Christmas Tree (Xmas Tree Lights = 7505); Commons (Recreation Grounds = 5000)
87	Electricity - Street Lights (last 4 of account 3404)	\$9,000	Rounded down FY24/25 estimate slightly

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
88	Electricity - Town Office (last 4 of account 7980)	\$200	Landlord will pay starting 09/01/2025
89	Electricity - Other (Xmas Tree Lights last 4 of account 7505; Recreation Grounds last 4 of account 5000)	\$500	Kept at FY 2024-25 estimate as no reason to change.
90	Internet	\$2,500	Same as FY24/25. Should support Business Premium Unlimited + Phone. Need to think about adding mobile for staff.
91	Telephone	\$0	Combined with Internet

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
92	Water (Tennis Courts last 4 of account 1979; Town Office last 4 of account 7887)	\$550	Same as FY24/25 AQUA: Tennis Courts (000866535 0621979) Town Office (000866535 0577887) Tennis Courts - credit balance \$65.38 Landlord will pay starting 09/01/2025.
93	Utilities- Town Commons	\$0	Confirm that this should be charged either to Dominion or Aqua.
94	Utilities- Other	\$0	Been 0 for 2 years
95			
96	Town Maintenance	\$52,758	Includes new flags and flag holders and porta-potty on Commons.

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
97	General Maintenance	\$11,440	\$10,000 for other maintenance work. Added 120/mo for porta-potty contract
98	Refuse Removal	\$1,500	Leaving at FY24/25 to include Commons garbage
99	Grounds/Landscape	\$20,000	Kept at FY24/25 for the Commons etc.

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
100	Flags/Banners	\$19,818	Includes installation and purchases \$3750 x 2 for installation Added 40*100 to insall the new flag poles and holders on poles. Added 2x379 for 10x15 Heavy Duty Extreme Winds Polyster American Flag, from Liberty Flag. (Liberty Flag Poles is a veteran-owned small business that sells American-made products.) Purchase of 40 poles and flags Liberty Flag Poles - \$130/pole for Premium Streetscape Flag Mounting Kit; \$59/flag for heavy duty 4'x6' Westbrook estimate: 6' White Ash poles (40*40); 4 x 6 flag (40*95). This is \$5400, which is less than the other estimate, so incorporated.
101	Town Maintenance - Other	\$0	
102			

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
103	OPERATING EXPENSES w/o CS&Tour	\$ 399,541	Support & Tourism. (This is also what is appropriated when the budget is adopted to support regular and timely payment of regular operating expenses.)
105			
106	COMMUNITY SUPPORT/TOURISM	\$32,900	This is the total of Community Support and Tourism expenses. Each expense needs to be appropriated individually, not as part of the budget adoption process.
107	Irvington Social Media Promotion	\$3,600	FY24/25 amount
108	Tri-Way Trail		Do we want to set aside for contribution? or trail head expenses?
109	Charitable Donations	\$5,000	Do we want to set aside a block of money larger than our usual donations to support additional charitable activities? Steamboat Era Museum: 2500; Lancaster Library 2500;

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
110	Community Events	\$19,300	Increased Crab Festival sponsorship to full cost of mallet sponsorship.
111	Irvington Crab Festival	\$2,500	FY24/25 sponsored mallets at reduced rate. Suggesting mallet sponsorship at "real" rate.
112	Christmas	\$5,000	Increased as went over with no reimbursement for Xmas Eve requested. Illuminate Irvington - cost sharing with IVBA (50% for publicity, event costs). Xmas Eve - \$300. New street pole lights are included in the FY25-26 Capital Budget (25K)
113	Irvington Golf Tourney	\$2,000	Same as in previous years
114	July 4th Celebration	\$9,800	Same level for parade + 1200 for parade coordinator in FY26/27 + 600 for FY25/26
115	Virginia River Realm	\$5,000	FY24/25 levels

	B	L	N
1	Adopted at June 12, 2025 Town Council Meeting	FY 25/26 Budget	FY 25/26 Development Notes
2			
116	Town WiFi	\$0	Do we want to set aside anything for WiFi?
117	Total OPERATING EXPENSES	\$432,441	This is the total of expenses - operating, community support, and tourism.
118			
119	Operating Inc. w/o Cap Exp.	\$170,764	This is the possible contribution to Capital Reserves. It is the total revenue (row 3) - total operating (row 186).
120	Percentage of Projected Meals Tax Revenue	89.24%	This is the contribution to Capital Reserves as a percentage of the Meals Tax.

	A	D	E	G	H	I	J	K	L
1	Capital and Reserve Budget				2025/2026 Notes				
2		Capital List	Expenditures as of 06/30/2025	FY2025/2026 Budget	Yellow highlighting includes actions to be taken or questions	FY2025/2026 Budget	FY2025/2026 Budget	FY2025/2026 Budget	FY2025/2026 Budget
3		2024/2025	2024/2025	2025/2026		2026/2027	2027/2028	2028/2029	2029/2030
4	Balance Fwd Previous Year	\$ -	\$ -	\$ -	Made 0 as incorporate checking and CD balances in Cash Assets.	\$ 61,661.16	\$ (415,000.00)		
5	Cash Assets on Hand (see notes column for date)	\$ 751,629.00		\$ 892,291.39	As of 6/30/2025 - Last 4 - 4932 (aka Stripe Acct) - 0653 (aka Town of Irvington) - 7737 (aka 1 Yr @ Ches) - 7881 (aka 7 mo @ Ches; 07/19/2025) - 2725 (Atl Union) - ##### (Blue Ridge) - Money Market @ Ches NOTE: This currently includes money that will need to be spent for operating costs through the end of FY24.				
6	Retained Earnings								
7	Projected Year End Contribution	\$ 231,290.00			NOTE: Will need to be updated once FY24 ends				
8	CD' s	\$ (254,188.00)		\$ (470,630.23)	UPDATE CB (7 mo; opened 12/09/2024; last 4 of account 7881; interest rate 3.78; value on 06/30 66,512.57) CB (13-month; last 4 7737; interest rate 2.96; matures on 07/09/2025; balance on 02/28/2025 269,672.72) Blue Ridge (15 month; last 4 3235; matures 02/07/2026; value 06/30 4444.94) Atlantic Union (12 mo; last 4 2725; value on 06/30 130K) A dedicated CD (last 4 digits X725) with a balance of \$5,873.54 was rolled into a larger CD in July 2023. Town Council should consider whether when a CD comes up for renewal with this balance, the 2023 balance should be moved to either a separate CD or given to the Tri-Way Trail.				
9	Restricted Funds	\$ (36,460.00)		\$ -	Need to confirm. For now, assumed same as FY2024/25. This should be the Lockey and Bike Trail Funds in CDs. For now, in the CDs as a total, so 0 for the moment.				
10	Restricted/Contingency Fund	\$ (130,000.00)		\$ (200,000.00)	Increased based on Town Council Workshop in April 2025	\$ (230,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
11	Available for plan	\$ 562,271.00		\$ 221,661.16					
12									
13	Infrastructure	\$ -	\$ (139,302.50)		Includes items such as sidewalks, wifi, etc.				

	A	D	E	G	H	I	J	K	L
1	Capital and Reserve Budget				2025/2026 Notes				
2		Capital List	Expenditures as of 06/30/2025	FY2025/2026 Budget	Yellow highlighting includes actions to be taken or questions	FY2025/2026 Budget	FY2025/2026 Budget	FY2025/2026 Budget	FY2025/2026 Budget
3		2024/2025	2024/2025	2025/2026		2026/2027	2027/2028	2028/2029	2029/2030
14	Sewer	\$ (185,000.00)		\$ (10,000.00)	NOTE: PC had 10K in 2025/2026.	\$ (110,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
15	The Commons	\$ (100,000.00)	\$ (20,729.00)	\$ (85,000.00)	Moved 10K from Playground Upgrade to "sprucing up" NOTE: PC had 65K for trees as grants, but that is from Friends of Rappahannock and does not need to be incorporated in the budget. PC had \$75K for additional landscaping.	\$ (305,000.00)	\$ (125,000.00)		
16	Town Office			\$ (15,000.00)	New furniture and other costs associated with relocating the office.				
17	Street Pole Decorations		\$ (3,750.00)	\$ (50,000.00)	Assumed 50 lights at 1K a piece. 37 poles, so this allows for extra bulbs and/or spares. All flag pole and flag purchases are in Operating Budget, based on value.				
18	Traffic Calming	(21,000)		\$ (30,000.00)	Sum of planned 2024/25 and 2025/26. Assumed 5K/year for reserves for new deputy car. NOTE: PC had 20K in Traffic Calming and 30K in speed signs.	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
19	Reserves	\$ (10,000.00)		\$ (30,000.00)	Future Sidewalk: 20K New Deputy Car: 5K Comp Plan: 5K NOTE: PC had nothing for 2025/2026. But may make sense to "hold" funds for when need to update.	\$ (5,000.00)		\$ (5,000.00)	
20									
21	Total annual Capital Outlays	\$ (285,000.00)	\$ (163,781.50)	\$ (160,000.00)		\$ (415,000.00)	\$ (325,000.00)	\$ (200,000.00)	\$ (200,000.00)
22									
23	Ending Balance	\$ 277,271.00	\$ 163,781.50	\$ 61,661.16	NOTE: The balance must be 0 or greater. Estimated expenditures for reserves or Commons may be adjusted following adoption of the budget to ensure that condition is met.	\$ (415,000.00)	\$ (325,000.00)	\$ (200,000.00)	\$ (200,000.00)