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Town of Irvington, Virginia
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	100.00
Atlantic Union Bank CD# 52725	130,000.00
CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	88,189.82
Chesapeake Bank G/O Account	220,353.16
Chesapeake Bank - CDs	
CD 13 Month - 290007737	255,398.60
Total Chesapeake Bank - CDs	255,398.60
Blue Ridge Bank - CD	4,444.94
Total Checking/Savings	768,966.94
Total Current Assets	768,966.94
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
Total Buildings/Land	340,300.00
Total Fixed Assets	340,300.00
TOTAL ASSETS	1,109,266.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA Funds	115,911.07
Payroll Liabilities	2,757.01
Total Other Current Liabilities	118,668.08
Total Current Liabilities	118,668.08
Total Liabilities	118,668.08
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	728,399.19
Net Income	-111,600.33
Total Equity	990,598.86
TOTAL LIABILITIES & EQUITY	1,109,266.94

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Town of Irvington, Virginia
Check Detail
December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DC	12/01/2023	Rapid Lube		Chesapeake Bank...		-94.58
				Repair		-94.58	94.58
TOTAL						-94.58	94.58
Check	DC	12/04/2023	Irvington Citgo		Chesapeake Bank...		-36.00
				Gas		-36.00	36.00
TOTAL						-36.00	36.00
Check	DC	12/04/2023	Wix.com, Inc.		Chesapeake Bank...		-168.00
				Processing Fees		-168.00	168.00
TOTAL						-168.00	168.00
Check	DC	12/04/2023	Google		Chesapeake Bank...		-379.20
				Processing Fees		-379.20	379.20
TOTAL						-379.20	379.20
Check	DC	12/13/2023	Irvington Citgo		Chesapeake Bank...		-23.12
				Gas		-23.12	23.12
TOTAL						-23.12	23.12
Check	DC	12/18/2023	Norton		Chesapeake Bank...		-119.99
				Software		-119.99	119.99
TOTAL						-119.99	119.99
Check	EFT	12/15/2023	IRS		Chesapeake Bank...		-1,778.88
				Payroll Liabilities		-1,778.88	1,778.88
TOTAL						-1,778.88	1,778.88
Check	EFT	12/20/2023	IRS		Chesapeake Bank...		-1,947.87
				Payroll Liabilities		-1,947.87	1,947.87
TOTAL						-1,947.87	1,947.87
Bill Pmt -Check	14697	12/04/2023	Renolds Tennis Court Co...		Chesapeake Bank...		-42,760.00
Bill		12/04/2023		Tennis & Pickle B...		-42,760.00	42,760.00
TOTAL						-42,760.00	42,760.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	14698	12/31/2023	Daw, Jr., Edward C.		Chesapeake Bank...		-269.40
					Wages/Salaries	-400.00	400.00
					Payroll Liabilities	100.00	-100.00
					Employer Payroll ...	-24.80	24.80
					Payroll Liabilities	24.80	-24.80
					Payroll Liabilities	24.80	-24.80
					Employer Payroll ...	-5.80	5.80
					Payroll Liabilities	5.80	-5.80
					Payroll Liabilities	5.80	-5.80
TOTAL						-269.40	269.40
Paycheck	14699	12/31/2023	Dawson, Sr., Thomas Kevin		Chesapeake Bank...		-284.40
					Wages/Salaries	-400.00	400.00
					Payroll Liabilities	85.00	-85.00
					Employer Payroll ...	-24.80	24.80
					Payroll Liabilities	24.80	-24.80
					Payroll Liabilities	24.80	-24.80
					Employer Payroll ...	-5.80	5.80
					Payroll Liabilities	5.80	-5.80
					Payroll Liabilities	5.80	-5.80
TOTAL						-284.40	284.40
Paycheck	14700	12/31/2023	Hogge, Warren Keith		Chesapeake Bank...		-369.40
					Wages/Salaries	-400.00	400.00
					Employer Payroll ...	-24.80	24.80
					Payroll Liabilities	24.80	-24.80
					Payroll Liabilities	24.80	-24.80
					Employer Payroll ...	-5.80	5.80
					Payroll Liabilities	5.80	-5.80
					Payroll Liabilities	5.80	-5.80
TOTAL						-369.40	369.40
Paycheck	14701	12/31/2023	Nelson, Justin D.		Chesapeake Bank...		-2,318.18
					Wages/Salaries	-2,816.67	2,816.67
					Payroll Liabilities	181.00	-181.00
					Employer Payroll ...	-174.65	174.65
					Payroll Liabilities	174.65	-174.65
					Payroll Liabilities	174.65	-174.65
					Employer Payroll ...	-40.84	40.84
					Payroll Liabilities	40.84	-40.84
					Payroll Liabilities	40.84	-40.84
					Payroll Liabilities	102.00	-102.00
TOTAL						-2,318.18	2,318.18
Paycheck	14702	12/31/2023	Sibley, Norman M		Chesapeake Bank...		-283.74
					Wages/Salaries	-400.00	400.00
					Payroll Liabilities	85.66	-85.66
					Employer Payroll ...	-24.80	24.80
					Payroll Liabilities	24.80	-24.80
					Payroll Liabilities	24.80	-24.80
					Employer Payroll ...	-5.80	5.80
					Payroll Liabilities	5.80	-5.80
					Payroll Liabilities	5.80	-5.80
TOTAL						-283.74	283.74

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	14703	12/31/2023	Taylor, Laurel S.		Chesapeake Bank...		-2,178.70
				Wages/Salaries		-2,816.67	2,816.67
				Payroll Liabilities		281.67	-281.67
				Employer Payroll ...		-174.63	174.63
				Payroll Liabilities		174.63	-174.63
				Payroll Liabilities		174.63	-174.63
				Employer Payroll ...		-40.84	40.84
				Payroll Liabilities		40.84	-40.84
				Payroll Liabilities		40.84	-40.84
				Payroll Liabilities		140.83	-140.83
TOTAL						-2,178.70	2,178.70
Bill Pmt -Check	14704	12/18/2023	AES Consulting Engineers		Chesapeake Bank...		-11,453.85
Bill		12/14/2023			New Sidewalks	-11,453.85	11,453.85
TOTAL						-11,453.85	11,453.85
Bill Pmt -Check	14705	12/18/2023	Ambrose Disposal Service,...		Chesapeake Bank...		-118.68
Bill		12/01/2023			Refuse & Debris R...	-89.01	89.01
Bill		12/01/2023			Refuse & Debris R...	-29.67	29.67
TOTAL						-118.68	118.68
Bill Pmt -Check	14706	12/18/2023	Bowman		Chesapeake Bank...		-10,458.04
Bill		10/31/2023			Sewer Engineerin...	-10,458.04	10,458.04
TOTAL						-10,458.04	10,458.04
Bill Pmt -Check	14707	12/18/2023	Breezeline		Chesapeake Bank...		-214.16
Bill		11/21/2023			Internet	-77.88	77.88
					Telephone	-136.28	136.28
TOTAL						-214.16	214.16
Bill Pmt -Check	14708	12/18/2023	Business Data of Virginia, I...		Chesapeake Bank...		-522.50
Bill		09/22/2023			Postage	-522.50	522.50
TOTAL						-522.50	522.50
Bill Pmt -Check	14709	12/18/2023	Cox & Son Termite & Pest		Chesapeake Bank...		-95.00
Bill		12/04/2023			Repairs & Mainten...	-95.00	95.00
TOTAL						-95.00	95.00
Bill Pmt -Check	14710	12/18/2023	Crowther Heating & Air Co...		Chesapeake Bank...		-68.00
Bill		12/06/2023			Repairs & Mainten...	-68.00	68.00
TOTAL						-68.00	68.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14711	12/18/2023	Dominion Energy Virginia		Chesapeake Bank...		-1,213.58
Bill		11/22/2023			Town Office	-167.03	167.03
Bill		11/27/2023			Electricity	-7.94	7.94
Bill		11/27/2023			Utilities- Town Co...	-27.24	27.24
Bill		11/28/2023			Street Lights	-1,011.37	1,011.37
TOTAL						-1,213.58	1,213.58
Bill Pmt -Check	14712	12/18/2023	Extra Space Storage		Chesapeake Bank...		-143.00
Bill		12/03/2023			Storage Unit	-143.00	143.00
TOTAL						-143.00	143.00
Bill Pmt -Check	14713	12/18/2023	Irvington Baptist Church		Chesapeake Bank...		-100.00
Bill		12/14/2023			Town Council Exp...	-100.00	100.00
TOTAL						-100.00	100.00
Bill Pmt -Check	14714	12/18/2023	Judy Penniman		Chesapeake Bank...		-510.55
Bill		11/28/2023			Christmas	-53.70	53.70
Bill		11/29/2023			Christmas	-29.25	29.25
Bill		11/30/2023			Christmas	-285.85	285.85
Bill		12/07/2023			Christmas	-141.75	141.75
TOTAL						-510.55	510.55
Bill Pmt -Check	14715	12/18/2023	Laura Lee Westoff		Chesapeake Bank...		-70.00
Bill		12/08/2023			Janitorial	-70.00	70.00
TOTAL						-70.00	70.00
Bill Pmt -Check	14716	12/18/2023	Mill Creek Geek		Chesapeake Bank...		-245.00
Bill		12/12/2023			Computer	-245.00	245.00
TOTAL						-245.00	245.00
Bill Pmt -Check	14717	12/18/2023	Phillips Engergy Inc.		Chesapeake Bank...		-299.66
Bill		12/12/2023			Heating Fuel	-299.66	299.66
TOTAL						-299.66	299.66
Bill Pmt -Check	14718	12/18/2023	Rappahannock Record		Chesapeake Bank...		-169.13
Bill		11/30/2023			Public Notices	-51.25	51.25
					Public Notices	-117.88	117.88
TOTAL						-169.13	169.13
Bill Pmt -Check	14719	12/18/2023	Sands Anderson		Chesapeake Bank...		-5,072.50
Bill		12/11/2023			Legal	-5,072.50	5,072.50
TOTAL						-5,072.50	5,072.50

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14720	12/18/2023	US Bank Equipment Finance		Chesapeake Bank...		-523.71
Bill		12/18/2023			Printer Lease	-523.71	523.71
TOTAL						-523.71	523.71
Paycheck	14721	12/20/2023	Nelson, Justin D.		Chesapeake Bank...		-424.77
					Wages/Salaries	-650.00	650.00
					Payroll Liabilities	143.00	-143.00
					Employer Payroll ...	-40.30	40.30
					Payroll Liabilities	40.30	-40.30
					Payroll Liabilities	40.30	-40.30
					Employer Payroll ...	-9.43	9.43
					Payroll Liabilities	9.43	-9.43
					Payroll Liabilities	9.43	-9.43
					Payroll Liabilities	32.50	-32.50
TOTAL						-424.77	424.77
Paycheck	14722	12/20/2023	Taylor, Laurel S.		Chesapeake Bank...		-424.77
					Wages/Salaries	-650.00	650.00
					Payroll Liabilities	143.00	-143.00
					Employer Payroll ...	-40.30	40.30
					Payroll Liabilities	40.30	-40.30
					Payroll Liabilities	40.30	-40.30
					Employer Payroll ...	-9.43	9.43
					Payroll Liabilities	9.43	-9.43
					Payroll Liabilities	9.43	-9.43
					Payroll Liabilities	32.50	-32.50
TOTAL						-424.77	424.77

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Town of Irvington, Virginia
Profit & Loss
July through December 2023

	Jul - Dec 23
Ordinary Income/Expense	
Income	
Prepared Food Tax	48,217.57
Business License	-30.00
ARPA Fund Grant Income	14,918.85
Cable TV/Comm Income	814.17
Interest Income	6,577.74
Permit Fees	1,120.00
Real Estate Tax - Revenue	41,948.98
Auto/Golf Tags - Revenue	6,894.00
Occupancy Tax	181,044.78
Local Sales & Use Tax	23,949.76
Total Income	325,455.85
Gross Profit	325,455.85
Expense	
Office Rent	10,469.31
Employee Expenses	
Employer Payroll Taxes	2,925.96
Wages/Salaries	37,900.04
Total Employee Expenses	40,826.00
Professional Services	
Accounting	7,387.50
Legal	26,108.27
Total Professional Services	33,495.77
Insurance	
General Liability Insurance	13,437.00
Total Insurance	13,437.00
Public Safety	
Repair	541.89
Gas	605.05
Traffic Control/LCSD	15,852.02
Total Public Safety	16,998.96
Office Expense	
Storage Unit	368.00
Town Storage	470.00
Printer Lease	3,150.09
Other	48.00
Dues & Subscriptions	495.00
Banking Fees	30.00
Repairs & Maintenance	2,362.19
Janitorial	350.00

	Jul - Dec 23
Computer	
Processing Fees	2,523.58
Software	119.99
Computer - Other	875.00
Total Computer	3,518.57
Postage	1,913.13
Supplies	889.72
Total Office Expense	13,594.70
Municipal Expenses	
PP - Collection Fee	678.00
RE Tax Collection Fee	4,209.40
Total Municipal Expenses	4,887.40
Town Council Expenses	
Town Council Minutes	800.00
Public Notices	953.69
Town Council Expenses - Other	100.00
Total Town Council Expenses	1,853.69
Planning Commission Expenses	
Survey	10,680.50
Public Notices	712.00
Total Planning Commission Expen...	11,392.50
Utilities	
Heating Fuel	299.66
Electricity	
Street Lights	6,043.65
Town Office	1,157.66
Electricity - Other	58.55
Total Electricity	7,259.86
Internet	842.80
Telephone	817.68
Water	183.72
Utilities- Town Commons	94.25
Total Utilities	9,497.97
Town Maintenance	
Sidewalks & General Maintenance	206.00
Refuse & Debris Removal	712.08
Grounds/Landscape	8,544.72
Town Maintenance - Other	80.72
Total Town Maintenance	9,543.52
Community Support /Tourism	
Irvington Social Media Promotio	1,800.00

	<u>Jul - Dec 23</u>
Charitable Donations	
Steamboat Era Museum (501...	8,750.00
Fire & Rescue	10,000.00
Charitable Donations - Other	500.00
	<u>19,250.00</u>
Total Charitable Donations	19,250.00
Community Events	
Christmas	4,691.95
Irvington Golf Tourney	2,000.00
July 4th Parade/Concert	3,175.98
	<u>9,867.93</u>
Total Community Events	9,867.93
Flags/Banners	
Maintenance & Repair	221.70
	<u>221.70</u>
Total Flags/Banners	221.70
Total Community Support /Tourism	31,139.63
Capital Expenses	
Sewer	
Sewer Engineering Report	22,152.04
	<u>22,152.04</u>
Total Sewer	22,152.04
The Commons	
Tennis & Pickle Ball Court	174,970.00
"Sprucing Up"	9,315.80
	<u>184,285.80</u>
Total The Commons	184,285.80
Playground	43.04
Website Design	18,520.00
Infrastructure	
New Sidewalks	14,918.85
	<u>14,918.85</u>
Total Infrastructure	14,918.85
Total Capital Expenses	239,919.73
Total Expense	437,056.18
Net Ordinary Income	-111,600.33
Net Income	<u>-111,600.33</u>

Town of Irvington, Virginia
Profit & Loss
July through December 2023

	Jul - Dec 23	Jul - Dec 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
Prepared Food Tax	48,217.57		48,217.57	100.0%
Business License	-30.00		-30.00	-100.0%
ARPA Fund Grant Income	14,918.85	6,189.89	8,728.96	141.0%
Cable TV/Comm Income	814.17	862.22	-48.05	-5.6%
Interest Income	6,577.74	278.97	6,298.77	2,257.9%
Permit Fees	1,120.00	3,475.00	-2,355.00	-67.8%
Real Estate Tax - Revenue	41,948.98	38,885.04	3,063.94	7.9%
Auto/Golf Tags - Revenue	6,894.00	6,499.00	395.00	6.1%
Occupancy Tax	181,044.78	193,790.23	-12,745.45	-6.6%
Local Sales & Use Tax	23,949.76	20,375.12	3,574.64	17.5%
Miscellaneous Income		5.00	-5.00	-100.0%
Total Income	325,455.85	270,360.47	55,095.38	20.4%
Gross Profit	325,455.85	270,360.47	55,095.38	20.4%
Expense				
Mayor's Discretionary Fund		51.56	-51.56	-100.0%
Office Rent	10,469.31	9,865.26	604.05	6.1%
Employee Expenses				
Employer Payroll Taxes	2,925.96	2,258.02	667.94	29.6%
Wages/Salaries	37,900.04	31,660.00	6,240.04	19.7%
Total Employee Expenses	40,826.00	33,918.02	6,907.98	20.4%
Professional Services				
Accounting	7,387.50	6,506.25	881.25	13.5%
Wealth Management		10,681.70	-10,681.70	-100.0%
Legal	26,108.27	40,192.50	-14,084.23	-35.0%
Total Professional Services	33,495.77	57,380.45	-23,884.68	-41.6%
Insurance				
General Liability Insurance	13,437.00	6,985.00	6,452.00	92.4%
Total Insurance	13,437.00	6,985.00	6,452.00	92.4%
Public Safety				
Repair	541.89		541.89	100.0%
Gas	605.05		605.05	100.0%
Traffic Control/LCSD	15,852.02		15,852.02	100.0%
Total Public Safety	16,998.96		16,998.96	100.0%
Office Expense				
Storage Unit	368.00		368.00	100.0%
Town Storage	470.00		470.00	100.0%
Printer Lease	3,150.09	2,853.74	296.35	10.4%
Other	48.00		48.00	100.0%
Dues & Subscriptions	495.00		495.00	100.0%
Banking Fees	30.00	30.00		
Repairs & Maintenance	2,362.19	1,627.00	735.19	45.2%
Janitorial	350.00	640.00	-290.00	-45.3%
Computer				
Processing Fees	2,523.58	2,123.88	399.70	18.8%
Software	119.99	109.99	10.00	9.1%
Computer - Other	875.00		875.00	100.0%
Total Computer	3,518.57	2,233.87	1,284.70	57.5%
Postage	1,913.13	1,073.75	839.38	78.2%
Supplies	889.72	1,237.17	-347.45	-28.1%
Website Maintenance		3,065.17	-3,065.17	-100.0%
Total Office Expense	13,594.70	12,760.70	834.00	6.5%
Municipal Expenses				
PP - Collection Fee	678.00	632.40	45.60	7.2%
RE Tax Collection Fee	4,209.40	3,888.51	320.89	8.3%
Total Municipal Expenses	4,887.40	4,520.91	366.49	8.1%
Town Council Expenses				
Town Council Minutes	800.00	775.00	25.00	3.2%
Public Notices	953.69	1,160.25	-206.56	-17.8%
Town Council Expenses - Other	100.00	869.18	-769.18	-88.5%
Total Town Council Expenses	1,853.69	2,804.43	-950.74	-33.9%
Planning Commission Expenses				
Survey	10,680.50	9,897.75	782.75	7.9%
Public Notices	712.00	970.93	-258.93	-26.7%
Planning Commission Expenses - Other		253.52	-253.52	-100.0%
Total Planning Commission Expenses	11,392.50	11,122.20	270.30	2.4%
Utilities				
Heating Fuel	299.66		299.66	100.0%

	Jul - Dec 23	Jul - Dec 22	\$ Change	% Change
Electricity				
Street Lights	6,043.65	4,242.91	1,800.74	42.4%
Town Office	1,157.66	763.33	394.33	51.7%
Electricity - Other	58.55	59.48	-0.93	-1.6%
Total Electricity	7,259.86	5,065.72	2,194.14	43.3%
Internet	842.80	456.43	386.37	84.7%
Telephone	817.68	775.00	42.68	5.5%
Water	183.72	336.74	-153.02	-45.4%
Utilities- Town Commons	94.25	922.68	-828.43	-89.8%
Total Utilities	9,497.97	7,556.57	1,941.40	25.7%
Town Maintenance				
Sidewalks & General Maintenance	206.00		206.00	100.0%
Refuse & Debris Removal	712.08	624.00	88.08	14.1%
Grounds/Landscape	8,544.72	11,642.79	-3,098.07	-26.6%
Town Maintenance - Other	80.72		80.72	100.0%
Total Town Maintenance	9,543.52	12,266.79	-2,723.27	-22.2%
Community Support /Tourism				
Irvington Social Media Promotio	1,800.00		1,800.00	100.0%
Charitable Donations				
Steamboat Era Museum (501c3)	8,750.00	3,750.00	5,000.00	133.3%
Fire & Rescue	10,000.00		10,000.00	100.0%
Charitable Donations - Other	500.00	400.00	100.00	25.0%
Total Charitable Donations	19,250.00	4,150.00	15,100.00	363.9%
Community Events				
Christmas	4,691.95		4,691.95	100.0%
Irvington Golf Tourney	2,000.00	2,000.00		
July 4th Parade/Concert	3,175.98	1,740.80	1,435.18	82.4%
Total Community Events	9,867.93	3,740.80	6,127.13	163.8%
Town Commons/Tennis Cts/Gazebo		-2.97	2.97	100.0%
Flags/Banners				
Maintenance & Repair	221.70	830.04	-608.34	-73.3%
Total Flags/Banners	221.70	830.04	-608.34	-73.3%
Flack Shack		1,200.00	-1,200.00	-100.0%
Trolley, Town of Kilmamock		-250.00	250.00	100.0%
Total Community Support /Tourism	31,139.63	9,667.87	21,471.76	222.1%
Capital Expenses				
Sewer				
Sewer Engineering Report	22,152.04		22,152.04	100.0%
Total Sewer	22,152.04		22,152.04	100.0%
The Commons				
Tennis & Pickle Ball Court	174,970.00		174,970.00	100.0%
"Sprucing Up"	9,315.80		9,315.80	100.0%
Total The Commons	184,285.80		184,285.80	100.0%
Playground	43.04		43.04	100.0%
Christmas lights & decorations		3,415.00	-3,415.00	-100.0%
Electrical Renovation		20,417.35	-20,417.35	-100.0%
Municipal Information		412.50	-412.50	-100.0%
Website Design	18,520.00		18,520.00	100.0%
Infrastructure				
Broadband Infrastructure		5,041.89	-5,041.89	-100.0%
New Sidewalks	14,918.85	1,748.00	13,170.85	753.5%
Total Infrastructure	14,918.85	6,789.89	8,128.96	119.7%
Total Capital Expenses	239,919.73	31,034.74	208,884.99	673.1%
Total Expense	437,056.18	199,934.50	237,121.68	118.6%
Net Ordinary Income	-111,600.33	70,425.97	-182,026.30	-258.5%
Net Income	-111,600.33	70,425.97	-182,026.30	-258.5%