

US Bank and Centric Business for RICOH copier lease.

Our US Bank agreement ended October 22, 2023, and matures December 10, 2023.

Currently we have been on a 36 month lease agreement with US Bank for \$497.71.

We have a new Centric Business System proposal in hand. Once Council has decided what our intent is with our current Ricoh copier (to purchase it; to keep it and renew the lease; to replace it with the Sharp copier in the proposal) – we need to send US Bank a letter of intent.

If the decision is to return the Ricoh, they will send us return instructions.

In the meantime, we are continuing to pay monthly lease agreement in November of \$497.71.

Centric Business Systems proposal outlines several options. US Bank will help with Equipment Finance in conjunction with Centric.