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06/01/23

Town of Irvington, Virginia
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Atlantic Union Bank CD# 52725	130,000.00
CARES Fund Grant	70,480.42
Chesapeake Bank Money Market	87,751.57
Chesapeake Bank G/O Account	334,666.34
Chesapeake Bank - CDs	
CD2712 09/25/20	26,472.40
CD1368 03/21/21	103,760.27
CD2216 03/21/2021	114,136.30
Bike Path_CD7725 12/27/2021	5,873.54
Total Chesapeake Bank - CDs	250,242.51
Blue Ridge Bank - CD	4,444.94
Total Checking/Savings	877,585.78
Total Current Assets	877,585.78
Fixed Assets	
Buildings/Land	
North Commons	101,200.00
Main Commons	239,100.00
Total Buildings/Land	340,300.00
Total Fixed Assets	340,300.00
TOTAL ASSETS	1,217,885.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue - ARPA Funds	132,669.92
Payroll Liabilities	1,271.58
Total Other Current Liabilities	133,941.50
Total Current Liabilities	133,941.50
Total Liabilities	133,941.50
Equity	
Opening Balance Equity	373,800.00
Retained Earnings	660,635.17
Net Income	49,509.11
Total Equity	1,083,944.28
TOTAL LIABILITIES & EQUITY	1,217,885.78

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Town of Irvington, Virginia
Profit & Loss
May 2023

	May 23
Ordinary Income/Expense	
Income	
Business License	60.00
Cable TV/Comm Income	143.26
Interest Income	250.68
Permit Fees	25.00
Auto/Golf Tags - Revenue	222.00
Occupancy Tax	21,435.93
Local Sales & Use Tax	3,076.83
Total Income	25,213.70
Gross Profit	25,213.70
Expense	
Employee Expenses	
Employer Payroll Taxes	458.10
Wages/Salaries	5,700.00
Total Employee Expenses	6,158.10
Professional Services	
Accounting	2,625.00
Total Professional Services	2,625.00
Public Safety	500.00
Office Expense	
Repairs & Maintenance	193.34
Computer	
Processing Fees	344.00
Total Computer	344.00
Postage	5.22
Supplies	217.02
Total Office Expense	759.58
Municipal Expenses	
PP - Collection Fee	17.20
Total Municipal Expenses	17.20
Town Council Expenses	
Town Council Minutes	175.00
Public Notices	225.50
Total Town Council Expenses	400.50
Planning Commission Expenses	
Survey	1,355.00
Public Notices	164.00
Total Planning Commission Expenses	1,519.00

	May 23
Utilities	
Heating Fuel	305.09
Electricity	
Street Lights	878.27
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Total Electricity	878.27
Internet	171.79
Telephone	131.17
Water	20.74
Utilities- Town Commons	8.92
Utilities - Other	11.15
	<hr/>
Total Utilities	1,527.13
Town Maintenance	
Refuse & Debris Removal	108.48
Grounds/Landscape	1,290.00
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Total Town Maintenance	1,398.48
Capital Expenses	
Playground	4,845.25
Infrastructure	
New Sidewalks	12,194.00
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Total Infrastructure	12,194.00
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Total Capital Expenses	17,039.25
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Total Expense	31,944.24
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Net Ordinary Income	-6,730.54
	<hr/>
Net Income	-6,730.54
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Town of Irvington, Virginia
Profit & Loss Budget Performance
May 31 through July 1, 2022

	May 31 - Jul 1, 22	Budget	Jul 1, 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Business License			6,916.00		
ARPA Fund Grant Income					
VA Tourism Grant					
CARES Fund Grant - Income	23,888.96		36,521.96		
Cont_Cap_Finan_Plan					
Fire Grant/State	15,000.00	10,040.32	15,000.00	40.32	15,000.00
Bank Franchise Income	17,344.00	1,064.52	17,344.00	32.26	12,000.00
Cable TV/Comm Income	148.88	149.58	1,771.42	4.03	1,500.00
Interest Income	62.66	88.06	393.19	1.35	500.00
Permit Fees	135.00	177.78	2,550.00	5.39	2,000.00
Property Rental Fees		89.71	500.00	4.03	1,500.00
Real Estate Tax - Revenue					
RE Tax - Collection Fees					
Real Estate Tax - Revenue - Other		5,327.97	63,587.08	166.68	62,000.00
Total Real Estate Tax - Revenue		5,327.97	63,587.08	166.68	62,000.00
Auto/Golf Tags - Revenue					
Auto/Golf Tags - Collection Fee					
Auto/Golf Tags - Revenue - Other	300.00	844.75	11,200.00	28.23	10,500.00
Total Auto/Golf Tags - Revenue	300.00	844.75	11,200.00	28.23	10,500.00
Occupancy Tax	27,607.25	17,657.71	263,838.93	752.68	280,000.00
Local Sales & Use Tax	3,340.50	2,274.20	38,873.58	80.65	30,000.00
Lokey Funding		184.80		13.45	5,000.00
Miscellaneous Income		34.10		13.45	5,000.00
Total Income	87,827.25	37,933.50	458,496.16	1,142.52	425,000.00
Cost of Goods Sold					
Cost of Goods Sold					
Total COGS					
Gross Profit	87,827.25	37,933.50	458,496.16	1,142.52	425,000.00
Expense					
CARES Fund Grant - Expenses		2,182.51	31,342.00	31.97	11,890.00
COVID- CARES FUND Grant					
Mayor's Discretionary Fund		87.03	200.00	1.35	500.00
Office Rent		863.32	16,863.61	54.03	20,100.00
Employee Expenses					
Employee Conference/Sem/Wkshp		3.77		3.77	1,400.00
Other			1,003.74		
Employee Bonding		0.48	179.00	0.48	180.00
Employer Payroll Taxes	631.14	24.61	5,921.80	24.61	9,150.00
Wages/Salaries	8,249.98	171.42	48,079.08	171.42	63,770.00
Workers Compensation Insurance		1.35	500.00	1.35	500.00
Employee Expenses - Other		6,193.55			
Total Employee Expenses	8,881.12	6,395.18	55,683.62	201.63	75,000.00
Professional Services					
Realtor Fees					
Accounting		74.19	11,981.25	74.19	27,600.00
Wealth Management					
Legal					
One Time Bonus					
Legal - Other	8,274.50	48.39	44,015.29	48.39	18,000.00
Total Legal	8,274.50	48.39	44,015.29	48.39	18,000.00
Professional Services - Other		2,924.39			
Total Professional Services	8,274.50	3,046.97	55,996.54	122.58	45,600.00
Insurance					
Building/Property Insurance		19.35	5,153.00	19.35	7,200.00
General Liability Insurance		9.13	3,475.00	9.13	3,400.00
Insurance - Other		429.42			
Total Insurance		457.90	8,628.00	28.48	10,600.00
Public Safety					
Traffic Control/LCSD		40.32	44.22	40.32	15,000.00
ATL Fire Grant		40.32	15,000.00	40.32	15,000.00
Code Enforcement		1.35		1.35	500.00
Disaster Preparedness					
Public Safety - Other		10,500.00			
Total Public Safety		10,581.99	15,044.22	81.99	30,500.00
Office Expense					
Town Storage					
Mileage and Travel		0.55		0.55	200.00
Printer Lease	475.71	19.90	7,170.21	19.90	7,400.00
Other	62.00		637.14		
Dues & Subscriptions	609.90	3.23	1,207.90	3.23	1,200.00
Mileage & Travel					
Banking Fees		0.10	169.05	0.10	30.00
Equipment		1.35		1.35	500.00
Repairs & Maintenance	70.00	0.81	965.00	0.81	300.00
Janitorial	150.00	4.03	150.00	4.03	1,500.00
Computer					
Processing Fees	278.18	9.42	3,221.38	9.42	3,500.00
Maintenance/Repairs		5.39		5.39	2,000.00
Hardware		1.35	30.51	1.35	500.00
Software		1.35	99.99	1.35	500.00
Computer - Other	400.99		4,583.97		
Total Computer	679.17	17.51	7,945.85	17.51	6,500.00
Postage	198.18	2.16	1,138.49	2.16	800.00
Supplies	77.19	6.45	1,785.27	6.45	2,400.00
Website Maintenance		8.06	3,658.99	8.06	3,000.00
Office Expense - Other		1,591.74	300.00		
Total Office Expense	2,322.15	1,655.89	25,127.90	64.15	23,830.00

	May 31 - Jul 1, 22	Budget	Jul 1, 22	YTD Budget	Annual Budget
Municipal Expenses					
PP - Collection Fee		4.03	1,030.00	4.03	1,500.00
RE Tax Collection Fee		26.87	6,358.77	26.87	10,000.00
Codification of Ordinances		2.68		2.68	1,000.00
Comprehensive Plan					
Election Expenses		9.42		9.42	3,500.00
Municipal Audit					
Municipal Expenses - Other		1,461.68	353.97		
Total Municipal Expenses		1,504.68	7,742.74	43.00	16,000.00
Town Council Expenses					
Town Council Minutes	168.75	3.23	1,946.25	3.23	1,200.00
Public Notices	224.27	8.06	2,786.34	8.06	3,000.00
Conferences/Seminars/Workshops		2.68	383.21	2.68	1,000.00
Town Council Expenses - Other		258.06			
Total Town Council Expenses	393.02	272.03	5,115.80	13.97	5,200.00
Planning Commission Expenses					
Zoning map		1.35		1.35	500.00
Survey	10,250.25	53.23	10,250.25	53.23	19,800.00
Public Notices		3.23	90.00	3.23	1,200.00
Conferences/Seminars/Workshops		2.16	7.90	2.16	800.00
Planning Commission Expenses - Other	7.37	2,838.71	7.37		
Total Planning Commission Expenses	10,257.62	2,898.68	10,355.52	59.97	22,300.00
Utilities					
Heating Fuel		2.97	715.40	2.97	1,100.00
Electricity					
Street Lights	816.79	23.13	6,985.75	23.13	8,600.00
Town Office	93.51	4.03	1,379.63	4.03	1,500.00
Electricity - Other	9.37		101.94		
Total Electricity	919.67	27.16	8,467.32	27.16	10,100.00
Internet	73.07	3.23	900.70	3.23	1,200.00
Telephone	124.41	4.03	1,489.16	4.03	1,500.00
Water	19.01	1.35	227.81	1.35	500.00
Utilities - Town Commons	7.05	4.03	1,720.23	4.03	1,500.00
Utilities - Other		1,290.32			
Total Utilities	1,143.21	1,333.09	13,520.62	42.77	15,900.00
Town Maintenance					
Sidewalks and General Maintenan					
Refuse & Debris Removal	116.87	4.03	981.40	4.03	1,500.00
Grounds/Landscape	1,085.00	37.65	7,280.00	37.65	14,000.00
Sidewalks					
Street Cleaning					
Street Lighting					
Town Maintenance - Other	161.44	1,290.32	161.44		
Total Town Maintenance	1,363.31	1,332.00	8,422.84	41.68	15,500.00
Community Support/Tourism					
Irvington Social Media Promotio					
VA Grant expenses		13.45		13.45	5,000.00
Irvington tourism support		16.13		16.13	6,000.00
Tri-Way Trail		26.87		26.87	10,000.00
Charitable Donations					
Boys & Girls Club		4.03		4.03	1,500.00
Steamboat Era Museum (501c3)		221.76	3,750.00	6.71	2,500.00
Lancaster Community Library		185.50		13.45	5,000.00
Fire & Rescue		215.05			
Charitable Donations - Other	100.00		1,190.00		
Total Charitable Donations	100.00	626.34	4,940.00	24.19	9,000.00
Community Events					
Irvington Crab Festival		106.58		3.35	1,250.00
Christmas		2.68		2.68	1,000.00
Irvington Golf Tourney		178.75	2,000.00	6.71	2,500.00
July 4th Parade/Concert		456.97	394.14	26.87	10,000.00
Community Events - Other					
Total Community Events		744.98	2,394.14	39.61	14,750.00
Town Commons/Tennis Cts/Gazebo	-2.97		-2.97		
Flags/Banners					
Maintenance & Repair		13.45	1,000.00	13.45	5,000.00
Hardware			3,058.06		
Flags/Banners - Other		860.22			
Total Flags/Banners		873.67	4,058.06	13.45	5,000.00
Flack Shack	1,200.00		4,800.00		
Steamboat Era Museum					
Trolley, Town of Kilmarnock	-250.00	44.35	250.00	1.35	500.00
Virginia River Realm		185.49	2,000.00	13.45	5,000.00
Misc Community Support & Touris		22.18		0.68	250.00
Town WiFi					
Community Support /Tourism - Other					
Total Community Support /Tourism	1,047.03	2,553.46	18,439.23	149.18	55,500.00
Miscellaneous Expense					
Flowers			150.00		
Miscellaneous Expense - Other					
Total Miscellaneous Expense			150.00		
Reconciliation Discrepancies	-0.01			-0.01	
Capital Expenses					
Comp Plan Funding		26.87		26.87	10,000.00
Town Hall & Community Center					
Site Plan		40.32		40.32	15,000.00
Town Hall & Community Center - Other					
Total Town Hall & Community Center		40.32		40.32	15,000.00
Contengency Fund		976.52			
STORAGE SHED					
Building					
Concrete Slab					
Stump Removal					

	May 31 - Jul 1, 22	Budget	Jul 1, 22	YTD Budget	Annual Budget
The Commons					
Common Landscaping		13.45		13.45	5,000.00
Playground Study		20.16		20.16	7,500.00
Improvements		53.77		53.77	20,000.00
The Commons - Other					
Total The Commons		87.38		87.38	32,500.00
Playground					
Tennis Court Repair			5,675.00		
Christmas lights & decorations		13.45		13.45	5,000.00
FLAGS AND BANNERS			2,972.40		
Electrical Renovation			9,150.17		
TOWN HALL RENOVATIONS					
TECHNOLOGY			95.72		
Hardware/Software					
Municipal Information					
Website Design					
Infrastructure					
Broadband Infrastructure					
Upgrade electrical for broadband		107.52		107.52	40,000.00
Sidewalk repair		134.42		134.42	50,000.00
New Sidewalks		268.81		268.81	100,000.00
Town Sewer Study (ARPA)		94.10		94.10	35,000.00
Infrastructure - Other					
Total Infrastructure		604.85		604.85	225,000.00
New Town Office			3,990.00		
LARGE PROJECT FINANCING 600k					
Planning/Downpayment					
15 Year Mortgage 400k					
Capital Expenses - Other		4,194.49			
Total Capital Expenses		5,943.88	21,883.29	772.87	287,500.00
Total Expense	33,681.95	41,108.61	294,515.92	1,709.62	635,920.00
Net Ordinary Income	54,145.30	-3,175.11	163,980.24	-567.10	-210,920.00
Other Income/Expense					
Other Income					
Transfer from Net Assets		567.00		567.00	210,920.00
Prior Year Net Assets					
Gain/Loss on Sale of Property					
Total Other Income		567.00		567.00	210,920.00
Other Expense					
Ask My Accountant					
Total Other Expense					
Net Other Income		567.00		567.00	210,920.00
Net Income	54,145.30	-2,608.11	163,980.24	-0.10	

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06/01/23

Town of Irvington, Virginia
Check Detail
May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	DBT	05/10/2023	Wal-Mart		Chesapeake Bank G/O Acco...	-129.00	-129.00
TOTAL				Supplies		-129.00	129.00
Check	DBT	05/15/2023	Wal-Mart		Chesapeake Bank G/O Acco...	-18.14	-18.14
TOTAL				Supplies		-18.14	18.14
Check	DBT	05/22/2023	Amazon		Chesapeake Bank G/O Acco...	-69.88	-69.88
TOTAL				Supplies		-69.88	69.88
Check	DBT	05/22/2023	Advance Auto Parts		Chesapeake Bank G/O Acco...	-193.34	-193.34
TOTAL				Repairs & Maintenance		-193.34	193.34
Check	EFT	05/02/2023	Virginia Employment Commission		Chesapeake Bank G/O Acco...	-20.66	-20.66
TOTAL				Employer Payroll Taxes		-20.66	20.66
Check	EFT	05/02/2023	Google		Chesapeake Bank G/O Acco...	-344.00	-344.00
TOTAL				Processing Fees		-344.00	344.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	EFT	05/03/2023	Virginia Dept. of Taxation		Chesapeake Bank G/O Accto...	-189.67	-189.67
TOTAL					Payroll Liabilities	-189.67	189.67
Check	EFT	05/03/2023	Virginia Dept. of Taxation		Chesapeake Bank G/O Accto...	-334.34	-334.34
TOTAL					Payroll Liabilities	-334.34	334.34
Check	EFT	05/15/2023	IRS		Chesapeake Bank G/O Accto...	-1,197.87	-1,197.87
TOTAL					Payroll Liabilities	-1,197.87	1,197.87
Bill Pmt -Check	14493	05/02/2023	Aqua Virginia		Chesapeake Bank G/O Accto...	-20.74	-20.74
Bill		04/20/2023			Water	-20.74	20.74
TOTAL						-20.74	20.74
Bill Pmt -Check	14494	05/02/2023	Arrowhead Lawncare		Chesapeake Bank G/O Accto...	-1,140.00	-1,140.00
Bill		05/01/2023			Grounds/Landscape	-1,140.00	1,140.00
TOTAL						-1,140.00	1,140.00
Bill Pmt -Check	14495	05/02/2023	Breezeline		Chesapeake Bank G/O Accto...	-208.01	-208.01
Bill		04/21/2023			Internet Telephone	-76.84 -131.17	76.84 131.17
TOTAL						-208.01	208.01

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14496	05/02/2023	Broadband Telecom Services		Chesapeake Bank G/O Accto...		-94.95
Bill		04/15/2023		Internet		-94.95	94.95
TOTAL						-94.95	94.95
Bill Pmt -Check	14497	05/02/2023	EPR-PC		Chesapeake Bank G/O Accto...		-1,355.00
Bill		04/30/2023		Survey		-1,355.00	1,355.00
TOTAL						-1,355.00	1,355.00
Bill Pmt -Check	14498	05/02/2023	Green Planters Inc.		Chesapeake Bank G/O Accto...		-150.00
Bill		04/17/2023		Grounds/Landscape		-150.00	150.00
TOTAL						-150.00	150.00
Bill Pmt -Check	14499	05/02/2023	Laurel Taylor		Chesapeake Bank G/O Accto...		-5.22
Bill		04/25/2023		Postage		-5.22	5.22
TOTAL						-5.22	5.22
Bill Pmt -Check	14500	05/02/2023	Phillips Engergy Inc.		Chesapeake Bank G/O Accto...		
TOTAL							
Bill Pmt -Check	14501	05/02/2023	Sandra L. Hall		Chesapeake Bank G/O Accto...		-175.00
Bill		04/25/2023		Town Council Minutes		-175.00	175.00
TOTAL						-175.00	175.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14502	05/02/2023	Vail Fence LLC		Chesapeake Bank G/O Acco...	-4,845.25	-4,845.25
Bill		04/24/2023			Playground	-4,845.25	4,845.25
TOTAL						-4,845.25	4,845.25
Bill Pmt -Check	14503	05/02/2023	Phillips Engergy Inc.		Chesapeake Bank G/O Acco...	-305.09	-305.09
Bill		04/03/2023			Heating Fuel	-305.09	305.09
TOTAL						-305.09	305.09
Bill Pmt -Check	14504	05/12/2023	Ambrose Disposal Service, Inc.		Chesapeake Bank G/O Acco...	-108.48	-108.48
Bill		05/01/2023			Refuse & Debris Removal	-27.12	27.12
Bill		05/01/2023			Refuse & Debris Removal	-81.36	81.36
TOTAL						-108.48	108.48
Bill Pmt -Check	14505	05/12/2023	Dominion Energy Virginia		Chesapeake Bank G/O Acco...	-898.34	-898.34
Bill		04/28/2023			Utilities- Town Commons	-8.92	8.92
Bill		04/28/2023			Utilities	-11.15	11.15
Bill		04/29/2023			Street Lights	-878.27	878.27
TOTAL						-898.34	898.34
Bill Pmt -Check	14506	05/12/2023	Lancaster County Sheriff's Office		Chesapeake Bank G/O Acco...	-500.00	-500.00
Bill		05/10/2023			Public Safety	-500.00	500.00
TOTAL						-500.00	500.00
Bill Pmt -Check	14507	05/12/2023	Lee Industry		Chesapeake Bank G/O Acco...	-12,194.00	-12,194.00
Bill		04/29/2023			New Sidewalks	-1,100.00	1,100.00
Bill		05/05/2023			New Sidewalks	-11,094.00	11,094.00
TOTAL						-12,194.00	12,194.00

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	14508	05/12/2023	Rappahannock Record	Chesapeake Bank G/O Acco...		-389.50	-389.50
Bill		04/30/2023		Public Notices		-225.50	225.50
				Public Notices		-164.00	164.00
TOTAL						-389.50	389.50
Bill Pmt -Check	14509	05/12/2023	Robinson, Farmer, Cox Associates	Chesapeake Bank G/O Acco...		-2,625.00	-2,625.00
Bill		05/08/2023		Accounting		-2,625.00	2,625.00
TOTAL						-2,625.00	2,625.00
Paycheck	14510	05/31/2023	Boyer, Judy S.	Chesapeake Bank G/O Acco...		-498.69	-498.69
				Wages/Salaries		-540.00	540.00
				Employer Payroll Taxes		-33.48	33.48
				Payroll Liabilities		-33.48	-33.48
				Employer Payroll Taxes		-33.48	-33.48
				Payroll Liabilities		-7.83	7.83
				Payroll Liabilities		-7.83	-7.83
				Employer Payroll Taxes		-7.83	-7.83
				Payroll Liabilities		-0.70	0.70
				Employer Payroll Taxes		-0.70	-0.70
				Payroll Liabilities		0.70	-0.70
TOTAL						-498.69	498.69
Paycheck	14511	05/31/2023	Kellum, Nancy J.	Chesapeake Bank G/O Acco...		-498.69	-498.69
				Wages/Salaries		-540.00	540.00
				Employer Payroll Taxes		-33.48	33.48
				Payroll Liabilities		-33.48	-33.48
				Employer Payroll Taxes		-33.48	-33.48
				Payroll Liabilities		-7.83	7.83
				Payroll Liabilities		-7.83	-7.83
				Employer Payroll Taxes		-7.83	-7.83
				Payroll Liabilities		-0.70	0.70
				Employer Payroll Taxes		-0.70	-0.70
				Payroll Liabilities		0.70	-0.70
TOTAL						-498.69	498.69

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Paycheck	14512	05/31/2023	Nelson, Justin D.		Chesapeake Bank G/O Acco...	-2,027.04	-2,027.04
				Wages/Salaries		-2,426.67	2,426.67
				Payroll Liabilities		134.00	-134.00
				Employer Payroll Taxes		-150.45	150.45
				Payroll Liabilities		150.45	-150.45
				Payroll Liabilities		150.45	-150.45
				Employer Payroll Taxes		-35.18	35.18
				Payroll Liabilities		35.18	-35.18
				Payroll Liabilities		35.18	-35.18
				Payroll Liabilities		80.00	-80.00
TOTAL						-2,027.04	2,027.04
Paycheck	14513	05/31/2023	Taylor, Laurel S.		Chesapeake Bank G/O Acco...	-1,696.54	-1,696.54
				Wages/Salaries		-2,193.33	2,193.33
				Payroll Liabilities		219.33	-219.33
				Employer Payroll Taxes		-135.99	135.99
				Payroll Liabilities		135.99	-135.99
				Payroll Liabilities		135.99	-135.99
				Employer Payroll Taxes		-31.80	31.80
				Payroll Liabilities		31.80	-31.80
				Payroll Liabilities		31.80	-31.80
				Payroll Liabilities		109.67	-109.67
TOTAL						-1,696.54	1,696.54