

11:32 AM  
04/03/23

Town of Irvington, Virginia  
**Balance Sheet**  
As of March 31, 2023

|                                 | Mar 31, 23          |
|---------------------------------|---------------------|
| <b>ASSETS</b>                   |                     |
| Current Assets                  |                     |
| Checking/Savings                |                     |
| Atlantic Union Bank CD# 52725   | 130,000.00          |
| CARES Fund Grant                | 70,480.42           |
| Chesapeake Bank Money Market    | 87,631.12           |
| Chesapeake Bank G/O Account     | 358,237.34          |
| Chesapeake Bank - CDs           |                     |
| CD2712 09/25/20                 | 26,448.09           |
| CD1368 03/21/21                 | 103,647.65          |
| CD2216 03/21/2021               | 114,012.42          |
| Bike Path_CD7725 12/27/2021     | 5,871.58            |
| Total Chesapeake Bank - CDs     | 249,979.74          |
| Blue Ridge Bank - CD            | 4,444.94            |
| Total Checking/Savings          | 900,773.56          |
| Total Current Assets            | 900,773.56          |
| Fixed Assets                    |                     |
| Buildings/Land                  |                     |
| North Commons                   | 101,200.00          |
| Main Commons                    | 239,100.00          |
| Buildings/Land - Other          | -60.00              |
| Total Buildings/Land            | 340,240.00          |
| Total Fixed Assets              | 340,240.00          |
| <b>TOTAL ASSETS</b>             | <b>1,241,013.56</b> |
| <b>LIABILITIES &amp; EQUITY</b> |                     |
| Liabilities                     |                     |
| Current Liabilities             |                     |
| Accounts Payable                |                     |
| Accounts Payable                | -2,711.25           |
| Total Accounts Payable          | -2,711.25           |
| Other Current Liabilities       |                     |
| Deferred Revenue - ARPA Funds   | 146,481.92          |
| Payroll Liabilities             | 1,391.42            |
| Total Other Current Liabilities | 147,873.34          |
| Total Current Liabilities       | 145,162.09          |
| Total Liabilities               | 145,162.09          |

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|                                       | Mar 31, 23          |
|---------------------------------------|---------------------|
| Equity                                |                     |
| Opening Balance Equity                | 373,800.00          |
| Retained Earnings                     | 660,635.17          |
| Net Income                            | 61,416.30           |
| Total Equity                          | 1,095,851.47        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,241,013.56</b> |

11:41 AM  
04/03/23

Town of Irvington, Virginia  
Check Detail  
March 2023

| Type  | Num | Date       | Name      | Item            | Account             | Paid Amount | Original Amount |
|-------|-----|------------|-----------|-----------------|---------------------|-------------|-----------------|
| Check | DC  | 03/01/2023 | Wal-Mart  |                 | Chesapeake Bank ... | -22.20      | -22.20          |
|       |     |            |           | Supplies        |                     | 22.20       | 22.20           |
| TOTAL |     |            |           |                 |                     | -22.20      | 22.20           |
| Check | DC  | 03/02/2023 | Google    |                 | Chesapeake Bank ... | -46.95      | -46.95          |
|       |     |            |           | Processing Fees |                     | 46.95       | 46.95           |
| TOTAL |     |            |           |                 |                     | -46.95      | 46.95           |
| Check | DC  | 03/08/2023 | Amazon    |                 | Chesapeake Bank ... | -69.99      | -69.99          |
|       |     |            |           | Supplies        |                     | 69.99       | 69.99           |
| TOTAL |     |            |           |                 |                     | -69.99      | 69.99           |
| Check | DC  | 03/09/2023 | Wal-Mart  |                 | Chesapeake Bank ... | -23.62      | -23.62          |
|       |     |            |           | Supplies        |                     | 23.62       | 23.62           |
| TOTAL |     |            |           |                 |                     | -23.62      | 23.62           |
| Check | DC  | 03/10/2023 | Microsoft |                 | Chesapeake Bank ... | -99.99      | -99.99          |
|       |     |            |           | Software        |                     | 99.99       | 99.99           |
| TOTAL |     |            |           |                 |                     | -99.99      | 99.99           |

| Type            | Num   | Date       | Name                     | Item                   | Account             | Paid Amount | Original Amount |
|-----------------|-------|------------|--------------------------|------------------------|---------------------|-------------|-----------------|
| Check           | DC    | 03/31/2023 | Dell Technologies        |                        | Chesapeake Bank ... | -1,198.41   | -1,198.41       |
|                 |       |            |                          | Computer               |                     | -1,198.41   | 1,198.41        |
| TOTAL           |       |            |                          |                        |                     | -1,198.41   | 1,198.41        |
| Check           | EFT   | 03/15/2023 | IRS                      |                        | Chesapeake Bank ... | -1,188.69   | -1,188.69       |
|                 |       |            |                          | Payroll Liabilities    |                     | -1,188.69   | 1,188.69        |
| TOTAL           |       |            |                          |                        |                     | -1,188.69   | 1,188.69        |
| Bill Pmt -Check | 14438 | 03/06/2023 | BreezeLine               |                        | Chesapeake Bank ... | -207.92     | -207.92         |
| Bill            |       | 02/21/2023 |                          | Internet Telephone     |                     | -76.84      | 76.84           |
|                 |       |            |                          |                        |                     | -131.08     | 131.08          |
| TOTAL           |       |            |                          |                        |                     | -207.92     | 207.92          |
| Bill Pmt -Check | 14439 | 03/06/2023 | CivicPlus                |                        | Chesapeake Bank ... | -2,711.25   | -2,711.25       |
| Bill            |       | 04/28/2023 |                          | Codification of Ord... |                     | -2,711.25   | 2,711.25        |
| TOTAL           |       |            |                          |                        |                     | -2,711.25   | 2,711.25        |
| Bill Pmt -Check | 14440 | 03/06/2023 | Dominion Energy Virginia |                        | Chesapeake Bank ... | -1,084.05   | -1,084.05       |
| Bill            |       | 02/23/2023 |                          | Town Office            |                     | -179.03     | 179.03          |
| Bill            |       | 02/24/2023 |                          | Utilities- Town Co...  |                     | -9.28       | 9.28            |
| Bill            |       | 02/24/2023 |                          | Utilities              |                     | -11.53      | 11.53           |
| Bill            |       | 02/27/2023 |                          | Street Lights          |                     | -884.21     | 884.21          |
| TOTAL           |       |            |                          |                        |                     | -1,084.05   | 1,084.05        |

| Type            | Num   | Date       | Name                | Item | Account              | Paid Amount | Original Amount |
|-----------------|-------|------------|---------------------|------|----------------------|-------------|-----------------|
| Bill Pmt -Check | 14441 | 03/06/2023 | EPR-PC              |      | Chesapeake Bank ...  | -2,821.50   | -2,821.50       |
| Bill            |       | 03/03/2023 |                     |      | Survey               | -2,821.50   | 2,821.50        |
| TOTAL           |       |            |                     |      |                      | -2,821.50   | 2,821.50        |
| Bill Pmt -Check | 14442 | 03/06/2023 | Judy Boyer          |      | Chesapeake Bank ...  | -11.98      | -11.98          |
| Bill            |       | 02/27/2023 |                     |      | Supplies             | -11.98      | 11.98           |
| TOTAL           |       |            |                     |      |                      | -11.98      | 11.98           |
| Bill Pmt -Check | 14443 | 03/06/2023 | Kilmarnock, Town of |      | Chesapeake Bank ...  | -2,500.00   | -2,500.00       |
| Bill            |       | 03/01/2023 |                     |      | Virginia River Realm | -2,500.00   | 2,500.00        |
| TOTAL           |       |            |                     |      |                      | -2,500.00   | 2,500.00        |
| Bill Pmt -Check | 14444 | 03/06/2023 | Lancaster County    |      | Chesapeake Bank ...  | -53.13      | -53.13          |
| Bill            |       | 03/06/2023 |                     |      | Occupancy Tax        | -53.13      | 53.13           |
| TOTAL           |       |            |                     |      |                      | -53.13      | 53.13           |
| Bill Pmt -Check | 14445 | 03/06/2023 | Vail Fence LLC      |      | Chesapeake Bank ...  | -4,445.25   | -4,445.25       |
| Bill            |       | 03/02/2023 |                     |      | Playground           | -4,445.25   | 4,445.25        |
| TOTAL           |       |            |                     |      |                      | -4,445.25   | 4,445.25        |

| Type            | Num   | Date       | Name                           | Item | Account              | Paid Amount | Original Amount |
|-----------------|-------|------------|--------------------------------|------|----------------------|-------------|-----------------|
| Bill Pmt -Check | 14446 | 03/15/2023 | Alison D. Haynie               |      | Chesapeake Bank ...  |             | -30.00          |
| Bill            |       | 03/15/2023 |                                |      | Business License     | -30.00      | 30.00           |
| TOTAL           |       |            |                                |      |                      | -30.00      | 30.00           |
| Bill Pmt -Check | 14447 | 03/15/2023 | Ambrose Disposal Service, Inc. |      | Chesapeake Bank ...  |             | -108.48         |
| Bill            |       | 03/01/2023 |                                |      | Refuse & Debris R... | -27.12      | 27.12           |
| Bill            |       | 03/01/2023 |                                |      | Refuse & Debris R... | -81.36      | 81.36           |
| TOTAL           |       |            |                                |      |                      | -108.48     | 108.48          |
| Bill Pmt -Check | 14448 | 03/15/2023 | Ann Meekins Realtors, Ltd.     |      | Chesapeake Bank ...  |             | -30.00          |
| Bill            |       | 03/15/2023 |                                |      | Business License     | -30.00      | 30.00           |
| TOTAL           |       |            |                                |      |                      | -30.00      | 30.00           |
| Bill Pmt -Check | 14449 | 03/15/2023 | Blue Honey Collective, LLC     |      | Chesapeake Bank ...  |             | -30.00          |
| Bill            |       | 03/15/2023 |                                |      | Business License     | -30.00      | 30.00           |
| TOTAL           |       |            |                                |      |                      | -30.00      | 30.00           |
| Bill Pmt -Check | 14450 | 03/15/2023 | Laura Lee Westoff              |      | Chesapeake Bank ...  |             | -70.00          |
| Bill            |       | 03/09/2023 |                                |      | Janitorial           | -70.00      | 70.00           |
| TOTAL           |       |            |                                |      |                      | -70.00      | 70.00           |

| Type            | Num   | Date       | Name                | Item | Account              | Paid Amount | Original Amount |
|-----------------|-------|------------|---------------------|------|----------------------|-------------|-----------------|
| Bill Pmt -Check | 14451 | 03/15/2023 | Liv's Market        |      | Chesapeake Bank ...  | -30.00      | -30.00          |
| Bill            |       | 03/15/2023 |                     |      | Business License     | -30.00      | 30.00           |
| TOTAL           |       |            |                     |      |                      | -30.00      | 30.00           |
| Bill Pmt -Check | 14452 | 03/15/2023 | Locksmith, The      |      | Chesapeake Bank ...  | -155.00     | -155.00         |
| Bill            |       | 03/10/2023 |                     |      | Repairs & Mainten... | -155.00     | 155.00          |
| TOTAL           |       |            |                     |      |                      | -155.00     | 155.00          |
| Bill Pmt -Check | 14453 | 03/15/2023 | Mill Creek Geek     |      | Chesapeake Bank ...  | -4.90       | -4.90           |
| Bill            |       | 03/11/2023 |                     |      | Computer             | -4.90       | 4.90            |
| TOTAL           |       |            |                     |      |                      | -4.90       | 4.90            |
| Bill Pmt -Check | 14454 | 03/15/2023 | Nunnally Law Office |      | Chesapeake Bank ...  | -30.00      | -30.00          |
| Bill            |       | 03/15/2023 |                     |      | Business License     | -30.00      | 30.00           |
| TOTAL           |       |            |                     |      |                      | -30.00      | 30.00           |
| Bill Pmt -Check | 14455 | 03/15/2023 | Rappahannock Record |      | Chesapeake Bank ...  | -538.13     | -538.13         |
| Bill            |       | 02/28/2023 |                     |      | Public Notices       | -369.00     | 369.00          |
|                 |       |            |                     |      | Public Notices       | -169.13     | 169.13          |
| TOTAL           |       |            |                     |      |                      | -538.13     | 538.13          |

| Type            | Num   | Date       | Name              | Item | Account               | Paid Amount | Original Amount |
|-----------------|-------|------------|-------------------|------|-----------------------|-------------|-----------------|
| Bill Pmt -Check | 14456 | 03/15/2023 | Seabright Marina1 |      | Chesapeake Bank ...   | -30.00      | -30.00          |
| Bill            |       | 03/15/2023 |                   |      | Business License      | -30.00      | 30.00           |
| TOTAL           |       |            |                   |      |                       | -30.00      | 30.00           |
| Bill Pmt -Check | 14457 | 03/15/2023 | Vine 1            |      | Chesapeake Bank ...   | -30.00      | -30.00          |
| Bill            |       | 03/15/2023 |                   |      | Business License      | -30.00      | 30.00           |
| TOTAL           |       |            |                   |      |                       | -30.00      | 30.00           |
| Bill Pmt -Check | 14458 | 03/15/2023 | Mill Creek Geek   |      | Chesapeake Bank ...   | -485.10     | -485.10         |
| Bill            |       | 03/15/2023 |                   |      | Computer              | -485.10     | 485.10          |
| TOTAL           |       |            |                   |      |                       | -485.10     | 485.10          |
| Paycheck        | 14459 | 03/31/2023 | Boyer, Judy S.    |      | Chesapeake Bank ...   | -443.28     | -443.28         |
|                 |       |            |                   |      | Wages/Salaries        | -480.00     | 480.00          |
|                 |       |            |                   |      | Employer Payroll T... | -29.76      | 29.76           |
|                 |       |            |                   |      | Payroll Liabilities   | 29.76       | -29.76          |
|                 |       |            |                   |      | Payroll Liabilities   | 29.76       | -29.76          |
|                 |       |            |                   |      | Employer Payroll T... | -6.96       | 6.96            |
|                 |       |            |                   |      | Payroll Liabilities   | 6.96        | -6.96           |
|                 |       |            |                   |      | Payroll Liabilities   | 6.96        | -6.96           |
|                 |       |            |                   |      | Employer Payroll T... | -0.62       | 0.62            |
|                 |       |            |                   |      | Payroll Liabilities   | 0.62        | -0.62           |
| TOTAL           |       |            |                   |      |                       | -443.28     | 443.28          |



| Type     | Num   | Date       | Name              | Item                  | Account             | Paid Amount | Original Amount |
|----------|-------|------------|-------------------|-----------------------|---------------------|-------------|-----------------|
| Paycheck | 14460 | 03/31/2023 | Kellum, Nancy J.  |                       | Chesapeake Bank ... |             | -443.28         |
|          |       |            |                   | Wages/Salaries        |                     | -480.00     | 480.00          |
|          |       |            |                   | Employer Payroll T... |                     | -29.76      | 29.76           |
|          |       |            |                   | Payroll Liabilities   |                     | 29.76       | -29.76          |
|          |       |            |                   | Payroll Liabilities   |                     | 29.76       | -29.76          |
|          |       |            |                   | Employer Payroll T... |                     | -6.96       | 6.96            |
|          |       |            |                   | Payroll Liabilities   |                     | 6.96        | -6.96           |
|          |       |            |                   | Payroll Liabilities   |                     | 6.96        | -6.96           |
|          |       |            |                   | Employer Payroll T... |                     | -0.62       | 0.62            |
|          |       |            |                   | Payroll Liabilities   |                     | 0.62        | -0.62           |
| TOTAL    |       |            |                   |                       |                     | -443.28     | 443.28          |
| Paycheck | 14461 | 03/31/2023 | Nelson, Justin D. |                       | Chesapeake Bank ... |             | -2,027.04       |
|          |       |            |                   | Wages/Salaries        |                     | -2,426.67   | 2,426.67        |
|          |       |            |                   | Payroll Liabilities   |                     | 134.00      | -134.00         |
|          |       |            |                   | Employer Payroll T... |                     | -150.45     | 150.45          |
|          |       |            |                   | Payroll Liabilities   |                     | 150.45      | -150.45         |
|          |       |            |                   | Payroll Liabilities   |                     | 150.45      | -150.45         |
|          |       |            |                   | Employer Payroll T... |                     | -35.18      | 35.18           |
|          |       |            |                   | Payroll Liabilities   |                     | 35.18       | -35.18          |
|          |       |            |                   | Payroll Liabilities   |                     | 35.18       | -35.18          |
|          |       |            |                   | Employer Payroll T... |                     | 80.00       | -80.00          |
|          |       |            |                   | Payroll Liabilities   |                     | -3.15       | 3.15            |
|          |       |            |                   | Payroll Liabilities   |                     | 3.15        | -3.15           |
| TOTAL    |       |            |                   |                       |                     | -2,027.04   | 2,027.04        |

| Type            | Num   | Date       | Name                             | Item                  | Account                | Paid Amount | Original Amount |
|-----------------|-------|------------|----------------------------------|-----------------------|------------------------|-------------|-----------------|
| Paycheck        | 14462 | 03/31/2023 | Taylor, Laurel S.                |                       | Chesapeake Bank ...    |             | -1,696.54       |
|                 |       |            |                                  | Wages/Salaries        |                        | -2,193.33   | 2,193.33        |
|                 |       |            |                                  | Payroll Liabilities   |                        | 219.33      | -219.33         |
|                 |       |            |                                  | Employer Payroll T... |                        | -135.99     | 135.99          |
|                 |       |            |                                  | Payroll Liabilities   |                        | 135.99      | -135.99         |
|                 |       |            |                                  | Payroll Liabilities   |                        | 135.99      | -135.99         |
|                 |       |            |                                  | Employer Payroll T... |                        | -31.80      | 31.80           |
|                 |       |            |                                  | Payroll Liabilities   |                        | 31.80       | -31.80          |
|                 |       |            |                                  | Payroll Liabilities   |                        | 31.80       | -31.80          |
|                 |       |            |                                  | Payroll Liabilities   |                        | 109.67      | -109.67         |
|                 |       |            |                                  | Employer Payroll T... |                        | -2.85       | 2.85            |
|                 |       |            |                                  | Payroll Liabilities   |                        | 2.85        | -2.85           |
| TOTAL           |       |            |                                  |                       |                        | -1,696.54   | 1,696.54        |
| Bill Pmt -Check | 14463 | 03/24/2023 | Boys & Girls Club of The Nort... |                       | Chesapeake Bank ...    |             | -1,500.00       |
| Bill            |       | 03/09/2023 |                                  |                       | Boys & Girls Club      | -1,500.00   | 1,500.00        |
| TOTAL           |       |            |                                  |                       |                        | -1,500.00   | 1,500.00        |
| Bill Pmt -Check | 14464 | 03/24/2023 | Broadband Telecom Services       |                       | Chesapeake Bank ...    |             | -94.95          |
| Bill            |       | 03/01/2023 |                                  |                       | Town WiFi              | -94.95      | 94.95           |
| TOTAL           |       |            |                                  |                       |                        | -94.95      | 94.95           |
| Bill Pmt -Check | 14465 | 03/24/2023 | ICN Enterprises LLC (c)          |                       | Chesapeake Bank ...    |             | -4,218.00       |
| Bill            |       | 03/16/2023 |                                  |                       | Building/Property I... | -4,218.00   | 4,218.00        |
| TOTAL           |       |            |                                  |                       |                        | -4,218.00   | 4,218.00        |

| Type            | Num   | Date       | Name                        | Item | Account               | Paid Amount | Original Amount |
|-----------------|-------|------------|-----------------------------|------|-----------------------|-------------|-----------------|
| Bill Pmt -Check | 14466 | 03/24/2023 | Irvington Baptist Church    |      | Chesapeake Bank ...   | -100.00     | -100.00         |
| Bill            |       | 03/01/2023 |                             |      | Charitable Donatio... | -100.00     | 100.00          |
| TOTAL           |       |            |                             |      |                       | -100.00     | 100.00          |
| Bill Pmt -Check | 14467 | 03/24/2023 | Lancaster Community Library |      | Chesapeake Bank ...   | -5,000.00   | -5,000.00       |
| Bill            |       | 03/01/2023 |                             |      | Lancaster Commu...    | -5,000.00   | 5,000.00        |
| TOTAL           |       |            |                             |      |                       | -5,000.00   | 5,000.00        |
| Bill Pmt -Check | 14468 | 03/24/2023 | Sandra L. Hall              |      | Chesapeake Bank ...   | -125.00     | -125.00         |
| Bill            |       | 03/15/2023 |                             |      | Town Council Min...   | -125.00     | 125.00          |
| TOTAL           |       |            |                             |      |                       | -125.00     | 125.00          |
| Bill Pmt -Check | 14469 | 03/24/2023 | Sands Anderson              |      | Chesapeake Bank ...   | -2,698.00   | -2,698.00       |
| Bill            |       | 03/22/2023 |                             |      | Legal                 | -2,698.00   | 2,698.00        |
| TOTAL           |       |            |                             |      |                       | -2,698.00   | 2,698.00        |
| Bill Pmt -Check | 14470 | 03/24/2023 | US Bank Equipment Finance   |      | Chesapeake Bank ...   | -497.71     | -497.71         |
| Bill            |       | 03/17/2023 |                             |      | Printer Lease         | -497.71     | 497.71          |
| TOTAL           |       |            |                             |      |                       | -497.71     | 497.71          |

11:43 AM  
04/03/23

Town of Irvington, Virginia  
Profit & Loss  
March 2023

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|                             | Mar 23    |
|-----------------------------|-----------|
| Ordinary Income/Expense     |           |
| Income                      |           |
| Business License            |           |
| CARES Fund Grant - Income   | 6,510.95  |
| Fire Grant/State            | 15,000.00 |
| Cable TV/Comm Income        | 139.99    |
| Interest Income             | 153.15    |
| Permit Fees                 | 800.00    |
| Real Estate Tax - Revenue   | 555.35    |
| Auto/Golf Tags - Revenue    | 345.00    |
| Occupancy Tax               | 8,492.05  |
| Local Sales & Use Tax       | 6,219.31  |
| Total Income                | 38,215.80 |
| Gross Profit                | 38,215.80 |
| Expense                     |           |
| Employee Expenses           |           |
| Employer Payroll Taxes      | 434.10    |
| Wages/Salaries              | 5,580.00  |
| Total Employee Expenses     | 6,014.10  |
| Professional Services       |           |
| Legal                       | 2,698.00  |
| Total Professional Services | 2,698.00  |
| Insurance                   |           |
| Building/Property Insurance | 4,218.00  |
| Total Insurance             | 4,218.00  |
| Office Expense              |           |
| Printer Lease               | 497.71    |
| Banking Fees                | 15.00     |
| Repairs & Maintenance       | 155.00    |
| Janitorial                  | 70.00     |
| Computer                    |           |
| Processing Fees             | 46.95     |
| Software                    | 99.99     |
| Computer - Other            | 1,688.41  |
| Total Computer              | 1,835.35  |
| Supplies                    | 127.79    |
| Office Expense - Other      | -38.99    |
| Total Office Expense        | 2,661.86  |

|                                    | Mar 23    |
|------------------------------------|-----------|
| Municipal Expenses                 |           |
| PP - Collection Fee                | 12.00     |
| RE Tax Collection Fee              | 55.53     |
| Total Municipal Expenses           | 67.53     |
| Town Council Expenses              |           |
| Town Council Minutes               | 125.00    |
| Public Notices                     | 369.00    |
| Total Town Council Expenses        | 494.00    |
| Planning Commission Expenses       |           |
| Survey                             | 2,821.50  |
| Public Notices                     | 169.13    |
| Total Planning Commission Expenses | 2,990.63  |
| Utilities                          |           |
| Electricity                        |           |
| Street Lights                      | 884.21    |
| Town Office                        | 179.03    |
| Total Electricity                  | 1,063.24  |
| Internet                           | 76.84     |
| Telephone                          | 131.08    |
| Utilities- Town Commons            | 9.28      |
| Utilities - Other                  | 11.53     |
| Total Utilities                    | 1,291.97  |
| Town Maintenance                   |           |
| Refuse & Debris Removal            | 108.48    |
| Total Town Maintenance             | 108.48    |
| Community Support /Tourism         |           |
| Charitable Donations               |           |
| Boys & Girls Club                  | 1,500.00  |
| Lancaster Community Library        | 5,000.00  |
| Charitable Donations - Other       | 100.00    |
| Total Charitable Donations         | 6,600.00  |
| Virginia River Realm               | 2,500.00  |
| Town WiFi                          | 94.95     |
| Total Community Support /Tourism   | 9,194.95  |
| Capital Expenses                   |           |
| The Commons                        |           |
| Improvements                       | 11,846.25 |
| Total The Commons                  | 11,846.25 |

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|                        | Mar 23           |
|------------------------|------------------|
| Playground             | 4,445.25         |
| Total Capital Expenses | 16,291.50        |
| Total Expense          | 46,031.02        |
| Net Ordinary Income    | -7,815.22        |
| Net Income             | <u>-7,815.22</u> |

Town of Irvington, Virginia  
Profit & Loss Budget Performance  
July 2022 through March 2023

|                                | Jul '22 - Mar 23 | Budget     | Jul '22 - Mar 23 | YTD Budget | Annual Budget |
|--------------------------------|------------------|------------|------------------|------------|---------------|
| Ordinary Income/Expense        |                  |            |                  |            |               |
| Income                         |                  |            |                  |            |               |
| Business License               | 850.00           |            | 850.00           |            |               |
| ARPA Fund Grant Income         | 6,284.84         |            | 6,284.84         |            |               |
| VA Tourism Grant               |                  |            |                  |            |               |
| CARES Fund Grant - Income      | 6,510.95         |            | 6,510.95         |            | 15,000.00     |
| Fire Grant/State               | 15,000.00        |            | 15,000.00        |            | 12,000.00     |
| Bank Franchise Income          | 9,000.00         |            | 9,000.00         |            | 1,500.00      |
| Cable TV/Comm Income           | 1,289.44         |            | 1,289.44         |            | 500.00        |
| Interest Income                | 647.97           |            | 647.97           |            | 2,000.00      |
| Permit Fees                    | 5,175.00         |            | 5,175.00         |            | 1,500.00      |
| Property Rental Fees           | 1,125.00         |            | 1,125.00         |            | 62,000.00     |
| Real Estate Tax - Revenue      | 63,451.09        |            | 63,451.09        |            |               |
| Auto/Golf Tags - Revenue       | 10,950.04        | 7,875.00   | 10,950.04        | 7,875.00   | 10,500.00     |
| Occupancy Tax                  | 216,673.13       | 209,997.00 | 216,673.13       | 209,997.00 | 280,000.00    |
| Local Sales & Use Tax          | 29,522.38        | 22,500.00  | 29,522.38        | 22,500.00  | 30,000.00     |
| Lokey Funding                  | 3,753.00         | 3,753.00   | 3,753.00         | 3,753.00   | 5,000.00      |
| Miscellaneous Income           | 5.00             | 3,753.00   | 5.00             | 3,753.00   | 5,000.00      |
| Total Income                   | 356,359.84       | 318,762.00 | 356,359.84       | 318,762.00 | 425,000.00    |
| Gross Profit                   | 356,359.84       | 318,762.00 | 356,359.84       | 318,762.00 | 425,000.00    |
| Expense                        |                  |            |                  |            |               |
| CARES Fund Grant - Expenses    |                  | 8,919.00   |                  | 8,919.00   | 11,890.00     |
| Mayor's Discretionary Fund     | 51.56            | 377.00     | 51.56            | 377.00     | 500.00        |
| Office Rent                    | 14,083.26        | 15,075.00  | 14,083.26        | 15,075.00  | 20,100.00     |
| Employee Expenses              |                  |            |                  |            |               |
| Employee Conference/Semr/Wkshp |                  | 1,053.00   |                  | 1,053.00   | 1,400.00      |
| Employee Bonding               |                  | 135.00     |                  | 135.00     | 180.00        |
| Employer Payroll Taxes         | 3,503.98         | 6,864.00   | 3,503.98         | 6,864.00   | 9,150.00      |
| Wages/Salaries                 | 47,550.62        | 47,826.00  | 47,550.62        | 47,826.00  | 63,770.00     |
| Workers Compensation Insurance |                  | 377.00     |                  | 377.00     | 500.00        |
| Employee Expenses - Other      |                  |            |                  |            |               |
| Total Employee Expenses        | 51,054.60        | 56,255.00  | 51,054.60        | 56,255.00  | 75,000.00     |
| Professional Services          |                  |            |                  |            |               |
| Realtor Fees                   |                  | 20,700.00  |                  | 20,700.00  | 27,600.00     |
| Accounting                     | 10,106.25        |            | 10,106.25        |            |               |
| Wealth Management              | 10,681.70        |            | 10,681.70        |            |               |
| Legal                          |                  |            |                  |            |               |
| One Time Bonus                 |                  |            |                  |            |               |
| Legal - Other                  | 47,414.00        | 13,500.00  | 47,414.00        | 13,500.00  | 18,000.00     |
| Total Legal                    | 47,414.00        | 13,500.00  | 47,414.00        | 13,500.00  | 18,000.00     |
| Professional Services - Other  |                  |            |                  |            |               |
| Total Professional Services    | 68,201.95        | 34,200.00  | 68,201.95        | 34,200.00  | 45,600.00     |

|                                | Jul '22 - Mar '23 | Budget    | Jul '22 - Mar '23 | YTD Budget | Annual Budget |
|--------------------------------|-------------------|-----------|-------------------|------------|---------------|
| Insurance                      |                   |           |                   |            |               |
| Building/Property Insurance    | 6,981.00          | 5,400.00  | 6,981.00          | 5,400.00   | 7,200.00      |
| General Liability Insurance    | 6,985.00          | 2,548.00  | 6,985.00          | 2,548.00   | 3,400.00      |
| Insurance - Other              |                   |           |                   |            |               |
| Total Insurance                | 13,966.00         | 7,948.00  | 13,966.00         | 7,948.00   | 10,600.00     |
| Public Safety                  |                   |           |                   |            |               |
| Traffic Control/CSD            |                   | 11,250.00 |                   | 11,250.00  | 15,000.00     |
| ATL Fire Grant                 |                   | 11,250.00 |                   | 11,250.00  | 15,000.00     |
| Code Enforcement               |                   | 377.00    |                   | 377.00     | 500.00        |
| Public Safety - Other          |                   |           |                   |            |               |
| Total Public Safety            |                   | 22,877.00 |                   | 22,877.00  | 30,500.00     |
| Office Expense                 |                   |           |                   |            |               |
| Town Storage                   |                   | 152.00    |                   | 152.00     | 200.00        |
| Mileage and Travel             |                   | 5,552.00  |                   | 5,552.00   | 7,400.00      |
| Printer Lease                  | 4,844.58          |           | 4,844.58          |            |               |
| Other                          | 105.00            |           | 105.00            |            |               |
| Dues & Subscriptions           |                   | 900.00    |                   | 900.00     | 1,200.00      |
| Banking Fees                   | 45.00             | 24.00     | 45.00             | 24.00      | 30.00         |
| Equipment                      | 724.98            | 377.00    | 724.98            | 377.00     | 500.00        |
| Repairs & Maintenance          | 1,877.00          | 225.00    | 1,877.00          | 225.00     | 300.00        |
| Janitorial                     | 780.00            | 1,125.00  | 780.00            | 1,125.00   | 1,500.00      |
| Computer                       |                   |           |                   |            |               |
| Processing Fees                | 3,134.87          | 2,627.00  | 3,134.87          | 2,627.00   | 3,500.00      |
| Maintenance/Repairs            | 185.00            | 1,502.00  | 185.00            | 1,502.00   | 2,000.00      |
| Hardware                       |                   | 377.00    |                   | 377.00     | 500.00        |
| Software                       | 99.99             | 377.00    | 99.99             | 377.00     | 500.00        |
| Computer - Other               | 5,468.41          |           | 5,468.41          |            |               |
| Total Computer                 | 8,868.27          | 4,883.00  | 8,868.27          | 4,883.00   | 6,500.00      |
| Postage                        | 1,073.75          | 602.00    | 1,073.75          | 602.00     | 800.00        |
| Supplies                       | 1,685.38          | 1,800.00  | 1,685.38          | 1,800.00   | 2,400.00      |
| Website Maintenance            | 20.17             | 2,250.00  | 20.17             | 2,250.00   | 3,000.00      |
| Office Expense - Other         | -38.99            |           | -38.99            |            |               |
| Total Office Expense           | 19,985.14         | 17,890.00 | 19,985.14         | 17,890.00  | 23,830.00     |
| Municipal Expenses             |                   |           |                   |            |               |
| PP - Collection Fee            | 1,045.00          | 1,125.00  | 1,045.00          | 1,125.00   | 1,500.00      |
| RE Tax Collection Fee          | 6,345.11          | 7,498.00  | 6,345.11          | 7,498.00   | 10,000.00     |
| Codification of Ordinances     |                   | 748.00    |                   | 748.00     | 1,000.00      |
| Election Expenses              |                   | 2,627.00  |                   | 2,627.00   | 3,500.00      |
| Municipal Expenses - Other     |                   |           |                   |            |               |
| Total Municipal Expenses       | 7,390.11          | 11,998.00 | 7,390.11          | 11,998.00  | 16,000.00     |
| Town Council Expenses          |                   |           |                   |            |               |
| Town Council Minutes           | 1,243.75          | 900.00    | 1,243.75          | 900.00     | 1,200.00      |
| Public Notices                 | 1,917.76          | 2,250.00  | 1,917.76          | 2,250.00   | 3,000.00      |
| Conferences/Seminars/Workshops |                   | 748.00    |                   | 748.00     | 1,000.00      |
| Town Council Expenses - Other  | 869.18            |           | 869.18            |            |               |
| Total Town Council Expenses    | 4,030.69          | 3,898.00  | 4,030.69          | 3,898.00   | 5,200.00      |



|   | Jul '22 - Mar 23 | Budget           | Jul '22 - Mar 23 | YTD Budget       | Annual Budget    |
|---|------------------|------------------|------------------|------------------|------------------|
| <b>Planning Commission Expenses</b>       |                  |                  |                  |                  |                  |
| Zoning map                                |                  | 377.00           |                  | 377.00           | 500.00           |
| Survey                                    | 19,700.75        | 14,850.00        | 19,700.75        | 14,850.00        | 19,800.00        |
| Public Notices                            | 1,750.58         | 900.00           | 1,750.58         | 900.00           | 1,200.00         |
| Conferences/Seminars/Workshops            |                  | 602.00           |                  | 602.00           | 800.00           |
| Planning Commission Expenses - Ot...      | 253.52           |                  | 253.52           |                  |                  |
| <b>Total Planning Commission Expenses</b> | <b>21,704.85</b> | <b>16,729.00</b> | <b>21,704.85</b> | <b>16,729.00</b> | <b>22,300.00</b> |
| <b>Utilities</b>                          |                  |                  |                  |                  |                  |
| Heating Fuel                              |                  | 827.00           |                  | 827.00           | 1,100.00         |
| Electricity                               | 391.68           |                  | 391.68           |                  |                  |
| Street Lights                             | 6,867.93         | 6,452.00         | 6,867.93         | 6,452.00         | 8,600.00         |
| Town Office                               | 1,357.95         | 1,125.00         | 1,357.95         | 1,125.00         | 1,500.00         |
| Electricity - Other                       | 104.00           |                  | 104.00           |                  |                  |
| <b>Total Electricity</b>                  | <b>8,329.88</b>  | <b>7,577.00</b>  | <b>8,329.88</b>  | <b>7,577.00</b>  | <b>10,100.00</b> |
| Internet                                  | 687.31           | 900.00           | 687.31           | 900.00           | 1,200.00         |
| Telephone                                 | 1,167.24         | 1,125.00         | 1,167.24         | 1,125.00         | 1,500.00         |
| Water                                     | 495.27           | 377.00           | 495.27           | 377.00           | 500.00           |
| Utilities- Town Commons                   | 989.50           | 1,125.00         | 989.50           | 1,125.00         | 1,500.00         |
| Utilities - Other                         | 11.53            |                  | 11.53            |                  |                  |
| <b>Total Utilities</b>                    | <b>12,072.41</b> | <b>11,931.00</b> | <b>12,072.41</b> | <b>11,931.00</b> | <b>15,900.00</b> |
| <b>Town Maintenance</b>                   |                  |                  |                  |                  |                  |
| Refuse & Debris Removal                   | 901.44           | 1,125.00         | 901.44           | 1,125.00         | 1,500.00         |
| Grounds/Landscape                         | 13,035.25        | 10,502.00        | 13,035.25        | 10,502.00        | 14,000.00        |
| Town Maintenance - Other                  |                  |                  |                  |                  |                  |
| <b>Total Town Maintenance</b>             | <b>13,936.69</b> | <b>11,627.00</b> | <b>13,936.69</b> | <b>11,627.00</b> | <b>15,500.00</b> |
| <b>Community Support /Tourism</b>         |                  |                  |                  |                  |                  |
| VA Grant expenses                         |                  | 3,752.00         |                  | 3,752.00         | 5,000.00         |
| Irvington tourism support                 |                  | 4,500.00         |                  | 4,500.00         | 6,000.00         |
| Tri-May Trail                             |                  | 7,498.00         |                  | 7,498.00         | 10,000.00        |
| Charitable Donations                      |                  |                  |                  |                  |                  |
| Boys & Girls Club                         | 1,500.00         | 1,125.00         | 1,500.00         | 1,125.00         | 1,500.00         |
| Steamboat Era Museum (501c3)              | 3,750.00         | 1,873.00         | 3,750.00         | 1,873.00         | 2,500.00         |
| Lancaster Community Library               | 5,000.00         | 3,752.00         | 5,000.00         | 3,752.00         | 5,000.00         |
| Fire & Rescue                             |                  |                  |                  |                  |                  |
| Charitable Donations - Other              | 900.00           |                  | 900.00           |                  |                  |
| <b>Total Charitable Donations</b>         | <b>11,150.00</b> | <b>6,750.00</b>  | <b>11,150.00</b> | <b>6,750.00</b>  | <b>9,000.00</b>  |
| <b>Community Events</b>                   |                  |                  |                  |                  |                  |
| Irvington Crab Festival                   |                  | 936.00           |                  | 936.00           | 1,250.00         |
| Christmas                                 | 432.37           | 748.00           | 432.37           | 748.00           | 1,000.00         |
| Irvington Golf Tourney                    | 2,000.00         | 1,873.00         | 2,000.00         | 1,873.00         | 2,500.00         |
| July 4th Parade/Concert                   | 1,740.80         | 7,498.00         | 1,740.80         | 7,498.00         | 10,000.00        |
| <b>Total Community Events</b>             | <b>4,173.17</b>  | <b>11,055.00</b> | <b>4,173.17</b>  | <b>11,055.00</b> | <b>14,750.00</b> |
| Town Commons/Tennis Cts/Gazabo            | -2.97            |                  | -2.97            |                  |                  |

|                                    | Jul '22 - Mar '23 | Budget      | Jul '22 - Mar '23 | YTD Budget  | Annual Budget |
|------------------------------------|-------------------|-------------|-------------------|-------------|---------------|
| Flags/Banners Maintenance & Repair | 830.04            | 3,752.00    | 830.04            | 3,752.00    | 5,000.00      |
| Flags/Banners - Other              |                   |             |                   |             |               |
| Total Flags/Banners                | 830.04            | 3,752.00    | 830.04            | 3,752.00    | 5,000.00      |
| Flack Shack                        | 1,200.00          |             | 1,200.00          |             |               |
| Trolley, Town of Kilmarnock        | -250.00           | 377.00      | -250.00           | 377.00      | 500.00        |
| Virginia River Realm               | 2,500.00          | 3,752.00    | 2,500.00          | 3,752.00    | 5,000.00      |
| Misc Community Support & Touris    |                   | 189.00      |                   | 189.00      | 250.00        |
| Town WiFi                          | 189.90            |             | 189.90            |             |               |
| Total Community Support /Tourism   | 19,790.14         | 41,625.00   | 19,790.14         | 41,625.00   | 55,500.00     |
| Miscellaneous Expense              |                   |             |                   |             |               |
| Flowers                            | 60.00             |             | 60.00             |             |               |
| Miscellaneous Expense - Other      | 100.00            |             | 100.00            |             |               |
| Total Miscellaneous Expense        | 160.00            |             | 160.00            |             |               |
| Capital Expenses                   |                   |             |                   |             |               |
| Comp Plan Funding                  |                   | 7,498.00    |                   | 7,498.00    | 10,000.00     |
| Town Hall & Community Center       |                   |             |                   |             |               |
| Site Plan                          |                   | 11,250.00   |                   | 11,250.00   | 15,000.00     |
| Total Town Hall & Community Center |                   | 11,250.00   |                   | 11,250.00   | 15,000.00     |
| Contengency Fund                   |                   |             |                   |             |               |
| The Commons                        |                   | 3,752.00    |                   | 3,752.00    | 5,000.00      |
| Common Landscaping                 |                   | 5,625.00    |                   | 5,625.00    | 7,500.00      |
| Playground Study                   |                   | 15,002.00   |                   | 15,002.00   | 20,000.00     |
| Improvements                       | 11,846.25         |             | 11,846.25         |             |               |
| Total The Commons                  | 11,846.25         | 24,379.00   | 11,846.25         | 24,379.00   | 32,500.00     |
| Playground                         |                   |             |                   |             |               |
| Christmas lights & decorations     | 4,445.25          |             | 4,445.25          |             |               |
| Electrical Renovation              | 4,415.00          | 3,752.00    | 4,415.00          | 3,752.00    | 5,000.00      |
| Municipal Information              | 20,417.35         |             | 20,417.35         |             |               |
| Infrastructure                     | 412.50            |             | 412.50            |             |               |
| Broadband Infrastructure           | 5,231.79          |             | 5,231.79          |             |               |
| Upgrade electrical for broadband   |                   | 29,998.00   |                   | 29,998.00   | 40,000.00     |
| Sidewalk repair                    |                   | 37,502.00   |                   | 37,502.00   | 50,000.00     |
| New Sidewalks                      | 1,748.00          | 74,998.00   | 1,748.00          | 74,998.00   | 100,000.00    |
| Town Sewer Study (ARPA)            |                   | 26,252.00   |                   | 26,252.00   | 35,000.00     |
| Infrastructure - Other             |                   |             |                   |             |               |
| Total Infrastructure               | 6,979.79          | 168,750.00  | 6,979.79          | 168,750.00  | 225,000.00    |
| Capital Expenses - Other           |                   |             |                   |             |               |
| Total Capital Expenses             | 48,516.14         | 215,629.00  | 48,516.14         | 215,629.00  | 287,500.00    |
| Total Expense                      | 294,943.54        | 476,978.00  | 294,943.54        | 476,978.00  | 635,920.00    |
| Net Ordinary Income                | 61,416.30         | -158,216.00 | 61,416.30         | -158,216.00 | -210,920.00   |

|                               | Jul '22 - Mar 23 | Budget     | Jul '22 - Mar 23 | YTD Budget | Annual Budget |
|-------------------------------|------------------|------------|------------------|------------|---------------|
| Other Income/Expense          |                  |            |                  |            |               |
| Other Income                  |                  |            |                  |            |               |
| Transfer from Net Assets      |                  | 158,192.00 |                  | 158,192.00 | 210,920.00    |
| Gain/Loss on Sale of Property |                  |            |                  |            |               |
| Total Other Income            |                  | 158,192.00 |                  | 158,192.00 | 210,920.00    |
| Net Other Income              |                  | 158,192.00 |                  | 158,192.00 | 210,920.00    |
| Net Income                    | 61,416.30        | -24.00     | 61,416.30        | -24.00     |               |